

Registered Number 03331740

MCCOID ENGINEERING SERVICES LIMITED

Abbreviated Accounts

31 October 2013

Abbreviated Balance Sheet as at 31 October 2013

Notes 31/10/2013 31/03/2013

		£	£
Fixed assets			
Tangible assets	2	34,761	40,208
		<u>34,761</u>	<u>40,208</u>
Current assets			
Debtors		247,385	130,315
Cash at bank and in hand		10,527	4,777
		<u>257,912</u>	<u>135,092</u>
Creditors: amounts falling due within one year		(175,052)	(159,068)
Net current assets (liabilities)		<u>82,860</u>	<u>(23,976)</u>
Total assets less current liabilities		<u>117,621</u>	<u>16,232</u>
Creditors: amounts falling due after more than one year		(11,843)	(15,928)
Provisions for liabilities		(109)	0
Total net assets (liabilities)		<u>105,669</u>	<u>304</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		105,569	204
Shareholders' funds		<u>105,669</u>	<u>304</u>

- For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 July 2014

And signed on their behalf by:

C McCoid, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2013**1 Accounting Policies****Basis of measurement and preparation of accounts****Basis of preparation**

The full financial statements, from which these abbreviated Accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class:

Motor vehicles: 25% on written down value

Plant & machinery: 15% on written down value

Computer Equipment: 20% on written down value

Other accounting policies**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period on which they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	68,126
Additions	208
Disposals	-

Revaluations	-
Transfers	-
At 31 October 2013	<u>68,334</u>

Depreciation

At 1 April 2013	27,918
Charge for the year	5,655
On disposals	-
At 31 October 2013	<u>33,573</u>

Net book values

At 31 October 2013	<u>34,761</u>
At 31 March 2013	<u>40,208</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>31/10/2013</i>	<i>31/03/2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

Name of director receiving advance or credit:	C McCoid
Description of the transaction:	Directors current account
Balance at 1 April 2013:	£ 89,284
Advances or credits made:	£ 51,267
Advances or credits repaid:	-
Balance at 31 October 2013:	<u>£ 140,551</u>

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