

Unaudited Financial Statements for the Year Ended 31st March 2020

for

BEAVERBROOK HOMES LTD

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for the Year Ended 31st March 2020

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BEAVERBROOK HOMES LTD

Company Information
for the Year Ended 31st March 2020

DIRECTORS:

Mr A C Welch
Mrs B Welch

REGISTERED OFFICE:

Highland House
Southdown Road
Shawford
Winchester
Hampshire
SO21 2BX

REGISTERED NUMBER:

03331229 (England and Wales)

ACCOUNTANTS:

Graham Martin & Co
Accountants
89 Leigh Road
Eastleigh
Hampshire
SO50 9DQ

BEAVERBROOK HOMES LTD (REGISTERED NUMBER: 03331229)

Balance Sheet
31st March 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	5	2,000	-
Cash at bank		<u>6,070</u>	<u>4,317</u>
		8,070	4,317
CREDITORS			
Amounts falling due within one year	6	<u>13,313</u>	<u>43,984</u>
NET CURRENT LIABILITIES		<u>(5,243)</u>	<u>(39,667)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(5,243)</u>	<u>(39,667)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(5,343)</u>	<u>(39,767)</u>
SHAREHOLDERS' FUNDS		<u>(5,243)</u>	<u>(39,667)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23rd December 2020 and were signed on its behalf by:

Mr A C Welch - Director

Notes to the Financial Statements
for the Year Ended 31st March 2020

1. STATUTORY INFORMATION

Beaverbrook Homes Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At 31st March 2020 the company's liabilities exceeded its assets by £5,243. These accounts have been prepared on the going concern basis as the directors have confirmed that they will continue to provide additional financial support as necessary.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31st March 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st April 2019 and 31st March 2020	<u>1,270</u>
DEPRECIATION	
At 1st April 2019 and 31st March 2020	<u>1,270</u>
NET BOOK VALUE	
At 31st March 2020	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	<u>2,000</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	144	-
Taxation and social security	11,761	11,141
Other creditors	<u>1,408</u>	<u>32,843</u>
	<u>13,313</u>	<u>43,984</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2020 and 31st March 2019:

	2020	2019
	£	£
Mr A C Welch		
Balance outstanding at start of year	31,893	80,864
Amounts advanced	6,000	-
Amounts repaid	(37,585)	(48,971)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>308</u>	<u>31,893</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr & Mrs AC Welch.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.