REGISTERED NUMBER: 03331229 (England and Wales)

Unaudited Financial Statements for the Year Ended 31st March 2019

for

BEAVERBROOK DEVELOPMENTS LIMITED

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BEAVERBROOK DEVELOPMENTS LIMITED

Company Information
for the Year Ended 31st March 2019

DIRECTORS:	Mr A C Welch Mrs B Welch
REGISTERED OFFICE:	Highland House Southdown Road Shawford Winchester Hampshire SO21 2BX
REGISTERED NUMBER:	03331229 (England and Wales)
ACCOUNTANTS:	Graham Martin & Co Accountants 89 Leigh Road Eastleigh Hampshire SO50 9DQ

Balance Sheet
31st March 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Cash at bank		**4,317**	6,690
CREDITORS			
Amounts falling due within one year	5	**43,984**	84,878
NET CURRENT LIABILITIES		**(39,667)**	(78,188)
TOTAL ASSETS LESS CURRENT LIABILITIES		**(39,667)**	(78,188)
CAPITAL AND RESERVES			
Called up share capital		**100**	100
Retained earnings		**(39,767)**	(78,288)
SHAREHOLDERS' FUNDS		**(39,667)**	(78,188)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18th December 2019 and were signed on its behalf by:

Mr A C Welch - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31st March 2019

1. STATUTORY INFORMATION

Beaverbrook Developments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At 31st March 2019 the company's liabilities exceeded its assets by £39,667. These accounts have been prepared on the going concern basis as the directors have confirmed that they will continue to provide additional financial support as necessary and furthermore will not seek repayment of their outstanding loans until such time as funds permit.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 1) .

continued...

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st April 2018 and 31st March 2019	**1,270**
DEPRECIATION	
At 1st April 2018 and 31st March 2019	**1,270**
NET BOOK VALUE	
At 31st March 2019	**-**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Taxation and social security	**11,141**	2,114
Other creditors	**32,843**	82,764
	43,984	84,878

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2019 and 31st March 2018:

	2019 £	2018 £
Mr A C Welch		
Balance outstanding at start of year	**80,864**	144,097
Amounts advanced	**-**	20,244
Amounts repaid	**(48,971)**	(83,477)
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**31,893**	80,864

7. ULTIMATE CONTROLLING PARTY

The controlling party is Mr & Mrs AC Welch.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.