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Please complete legibly, preferably in black type, or bold block lettering

*insert full name of Company

COMPANIES FORM No. 395

Particulars of a mortgage or charge

A fee of £13 is payable to Companies House in respect of each register entry for a mortgage or charge.

Pursuant to section 395 of the Companies Act 1985

To the Registrar of Companies (Address overleaf - Note 6)

Name of company

For official use

Company number

03331068

* PRIORITY SITES LIMITED

Date of creation of the charge

11 April 2006

Description of the instrument (if any) creating or evidencing the charge (note 2)

LEGAL CHARGE

Amount secured by the mortgage or charge

ALL THE COMPANY'S LIABILITIES TO THE ROYAL BANK OF SCOTLAND PLC (THE "BANK") OF ANY KIND AND IN ANY CURRENCY (WHETHER PRESENT OR FUTURE ACTUAL OR CONTINGENT AND WHETHER INCURRED ALONE OR JOINTLY WITH ANOTHER) INCLUDING BANKING CHARGES, COMMISSION, INTEREST, COSTS AND EXPENSES.

Names and addresses of the mortgagees or persons entitled to the charge

THE ROYAL BANK OF SCOTLAND PLC, 36 St Andrew Square, Edinburgh

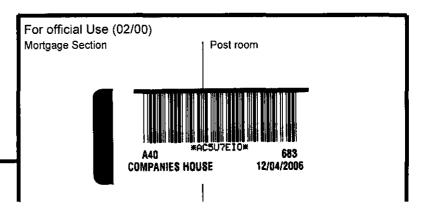
Postcode EH2 2YB

Presentor's name address and reference (if any):

Eversheds LLP Cloth Hall Court Infirmary Street Leeds LS1 2JB

SPANIS/059872.010710

Time critical reference



1. By way of legal mortgage: -

Land known as former Hangar Site, Banks Road, Garston, Liverpool comprising part of the land within title number MS373041 and more particularly described in a Lease dated 31 March 2006 made between (1) North West Development Agency and (2) Priority Sites Limited (the "Property") all covenants and rights affecting or concerning the Property and any share from time to time held by the Company in any landlord or management company of the Property.

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

2. By way of fixed charge:-

- 2.1 the plant, machinery and fixtures and fittings of the Company now and in the future at the Property.
- 2.2 the furniture furnishings equipment tools and other chattels of the Company now and in the future at the Property and not regularly disposed of in the ordinary course of business.
- 2.3 The present and future goodwill of any business carried on at the Property by or on behalf of the Company and the proceeds of any insurance from time to time affecting the Property or the assets referred to above.

Note:- The Legal Charge contains covenants by the Company with the Bank not without the Bank's prior written consent to:

- (a) create or permit to arise any mortgage charge or lien on the charged property, nor to dispose of the charged preperty;
 - (b) grant or accept a surrender of any lease or licence or part with or share possession or occupation of the Property.

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Particulars as to commission allowance or discount (note 3)

Nil

Signed

Eversheds LLP

Date 11 April 2006

(See Note 5)

† delete as
appropriate

A fee is payable to Companies House in

respect of each

register entry for a mortgage or charge.

Notes

- The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the Registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
- A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage", or "Legal charge", etc, as the case may be, should be given.
- In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his;
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional, for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- 4 If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.
- A fee of £13 is payable to Companies House in respect of each register entry for a mortgage or charge. Cheques and Postal Orders must be made payable to **Companies House**.
- 6 The address of the Registrar of Companies is: Companies House, Crown Way, Cardiff CF14 3UZ

FILE COPY



CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 03331068

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A LEGAL CHARGE DATED THE 11th APRIL 2006 AND CREATED BY PRIORITY SITES LIMITED FOR SECURING ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE ROYAL BANK OF SCOTLAND plc ON ANY ACCOUNT WHATSOEVER WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 12th APRIL 2006.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 20th APRIL 2006.



