

**AT THE END OF THE DAY LIMITED**  
**(t/as "MORTARBOARD NURSERY SCHOOL"**  
**& "THE PRIORY DAY NURSERY")**

**Company No. 3331044**

**REPORT OF THE DIRECTORS**

The Directors have pleasure in submitting their Report together with the Financial Statements for the year ended 31<sup>st</sup> August 2011.

**PRINCIPAL ACTIVITY**

Operation of Children's Nursery Schools, known as "Mortarboard Nursery School" and "The Priory Day Nursery".

**RESULTS AND DIVIDEND**

Full details of the results are shown in the attached Accounts. No Dividends were paid during the year

**DIRECTORS.**

The Directors throughout the year were:

Andrew Bain  
Sarah Fahey

The Company is a wholly-owned subsidiary of First Steps Property Ltd, a Company registered in England

**FIXED ASSETS**

Details of these are given at Note 4 to the accounts.

**ACCOUNTANTS**

C Anthony Wood Ltd (Chartered Certified Accountants) have notified their willingness to continue in office.

**AUDITORS**

The Directors have taken advantage of the exemptions in S 477 of the Companies Act 2006 removing the need for an Audit



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04/07/2012

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## STATEMENT OF DIRECTORS' RESPONSIBILITIES


Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing the financial statements, the Directors are required to:-

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent
3. Prepare the financial statements on a going concern basis when it is appropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities

The Directors' report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006

ON BEHALF OF THE BOARD



.....  
A.W. BAIN

### Registered Office

29, Glover Road,  
Pinner,  
Middlesex HA5 1LQ

July, 2012.

**AT THE END OF THE DAY LIMITED**  
**Accountants' Report**

**Accountants' report to the directors of**  
**AT THE END OF THE DAY LIMITED**

As described on page 2 you are responsible for the preparation of the accounts for the year ended 31<sup>st</sup> August 2011 and you consider that the Company is exempt from an audit under section 477 of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil statutory responsibilities, from the accounting records and information and explanations supplied to us and certify them to be in accordance therewith.



C ANTHONY WOOD LTD  
Chartered Certified Accountants

187A FIELD END ROAD  
EASTCOTE  
MIDDLESEX HA5 1QR

Tel 020 8866 8232.  
Fax 020 8868 4670

July, 2012.

**AT THE END OF THE DAY LIMITED**  
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**BALANCE SHEET**  
**AS AT 31<sup>st</sup> AUGUST 2011**

<u>2010</u>		<u>Cost</u>	<u>Deprec.</u>	<u>2011</u>
£187,315	<u>FIXED ASSETS</u> (Note 4)	£256,571	£68,661	187,910
	<u>CURRENT ASSETS</u>			
23,848	Cash at Bank		4,215	
28,616	Debtors & Prepayments (Note 5)		20,298	
52,464			24,513	
111,349	<u>LESS CREDITORS:</u> Amounts falling due within		42,171	
	One year (Note 6)			
(58,885)				(17,658)
128,430				170,252
	<u>LESS CREDITORS:</u> Amounts falling due after			
88,717	one year (Note 8)			118,931
£39,713	<u>NET ASSETS</u>			£51,321
	Represented by:			
	<u>SHARE CAPITAL:</u> Ordinary Shares of £1 each.			
	Authorised	£1,000		
100	Allotted, called up and fully paid			100
	<u>PROFIT AND LOSS ACCOUNT</u>			
39,613	Surplus(Deficit) per annexed account			51,221
£39,713				£51,321

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31<sup>st</sup> August 2011 the company was entitled to exemption from audit under S 477 of the Companies Act 2006 and no members have deposited a notice under S 476 requiring an audit

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

..... )  
  
A.W. BAIN )  
..... )

DIRECTORS

APPROVED ON

JULY, 2012.

Page 4.

**AT THE END OF THE DAY LIMITED**  
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**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2011**

<u>2010</u>		<u>2011</u>
490,556	<u>TURNOVER</u> (Excluding VAT)	493,585
458,785	<u>LESS</u> : Administration Expenses	479,027
<u>31,771</u>	<u>OPERATING PROFIT(LOSS)</u> (Note 7)	<u>14,558</u>
-	Interest Receivable	-
<u>31,771</u>	<u>NET PROFIT (LOSS) BEFORE TAXATION</u>	<u>14,558</u>
6,961	<u>LESS</u> CORPORATION TAX (Note 3)	2,950
<u>24,810</u>	<u>NET PROFIT(LOSS) AFTER TAXATION</u>	<u>11,608</u>
-	<u>LESS</u> DIVIDENDS PAID	-
<u>24,810</u>		<u>11,608</u>
14,803	ADD: SURPLUS(DEFICIT) BROUGHT FORWARD	39,613
<u>£39,613</u>	<u>SURPLUS(DEFICIT) CARRIED FORWARD TO</u> <u>BALANCE SHEET</u>	<u>£51,221</u>

- A. THE ATTACHED NOTES FORM AN INTEGRAL PART OF THESE ACCOUNTS.
- B. NONE OF THE COMPANY'S ACTIVITIES WERE ACQUIRED OR DISCONTINUED DURING THE ABOVE TWO FINANCIAL YEARS.
- C. THE COMPANY HAS NO RECOGNISED GAINS OR LOSSES OTHER THAN THE RESULTS FOR THE ABOVE TWO FINANCIAL YEARS.

**AT THE END OF THE DAY LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2011**

**1 ACCOUNTING POLICIES**

**1.1 Historical Cost Convention**

The financial statements are prepared under the historical cost convention and in accordance with the FRSSE for Small Entities (effective April 2008). The accounts are prepared in accordance with applicable UK accounting standards (UKGAAP) which have been applied consistently.

**1.2 Depreciation**

Depreciation is calculated to write down the cost of the following assets over their expected useful lives:

	Rate	Method
Equipment - Deprecation	25%	Reducing Balance
Goodwill - The Directors consider the Goodwill to be worth no less than Cost and therefore no provision is considered necessary for Amortisation.		

**1.3 Deferred Taxation**

No deferred taxation is provided because in the opinion of the director there is a reasonable probability of the tax not falling due for payment within the foreseeable future.

**1.4 Financial Reporting Standard No.1**

The Company has taken advantage of the exemption in FRSSE from producing a Cash Flow statement on the grounds that it is a small company.

**2 TURNOVER:** Turnover which is stated net of V A.T represents amounts invoiced to third parties.

**3 TAXATION** The Company is a Close Company as defined by ICTA 1970 Corporation Tax of £2,950 is payable on the Profits of the year

<b>4. <u>FIXED ASSETS</u></b>	<b><u>Goodwill &amp; Legal Fees</u></b>	<b><u>Equipment</u></b>	<b><u>TOTAL</u></b>
<u>Cost</u>			
At 31.08.10	157,154	88,626	245,780
Additions	168	10,623	10,791
At 31.08.11	<u>£157,322</u>	<u>£99,249</u>	<u>£256,571</u>
<u>Depreciation</u>			
At 31.8.10	-	58,465	58,465
Disposals	-	-	-
Charge for the year	-	10,196	10,196
At 31.08.11	<u>-</u>	<u>£68,661</u>	<u>£68,661</u>

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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**PERIOD TO 31<sup>st</sup> AUGUST 2011**

5 **DEBTORS & PREPAYMENTS:**

	<u>2010</u>	<u>2011</u>
Prepayments	6,759	7,193
Other	21,857	13,105
	<u>£28,616</u>	<u>£20,298</u>

6. **CREDITORS - Amounts falling due within one year:**

	<u>2010</u>	<u>2011</u>
Corporation Tax (Note 3)	6,961	2,950
Accruals	19,662	30,063
Directors' Current Accounts	43,097	-
Bank Loan	4,926	4,926
Parent Company	36,703	4,232
	<u>£111,349</u>	<u>£42,171</u>

7 **PROFIT ON ORDINARY ACTIVITIES:**

This is stated after charging:

	<u>2010</u>	<u>2011</u>
Depreciation	£10,054	£10,196
Directors' Remuneration	£70,503	£45,000

8 **CREDITORS - Amounts falling due after one year:**

	<u>2010</u>	<u>2011</u>
Bank Loan	8,717	3,939
Directors Loans	80,000	114,992
	<u>£88,717</u>	<u>£118,931</u>

9 **POST BALANCE SHEET EVENTS & CONTINGENT LIABILITIES:**

The Directors are not aware of any material items.

**FOR DIRECTORS USE ONLY**

**AT THE END OF THE DAY LIMITED**  
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**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR-ENDED 31<sup>st</sup> AUGUST 2011**

<u>2010</u>		<u>2011</u>
342,861	FEES Received	384,230
144,756	Educational Grants Received	107,669
2,939	Other Income	1,686
<u>490,556</u>		<u>493,585</u>
	<b><u>LESS:</u></b>	
70,503	Directors' Remuneration	45,000
53,441	Accommodation Costs	23,069
238,205	Employment Costs	310,161
2,955	Insurance	2,906
2,441	Telephone	1,259
4,870	Advertising	3,936
250	Ofsted Fees	270
4,045	Postage and Stationery	4,631
15,690	Educational Materials	6502
10,774	Repairs and Redecoration	18,827
8,455	Loan Interest	6,027
-	Photocopier Maintenance	-
1,021	School Photos	593
1,278	School Outings and Uniforms	817
6,110	Training	7,873
190	Accountancy	101
616	Payroll Services	1,008
2,366	Travel Expenses	1,660
10,054	Depreciation	10,196
658	Bank Charges	1,161
2,190	Sundries	2,350
12,211	Food	14,537
-	Garden Maintenance	-
7,200	Secretarial Services	7,373
3,292	Cleaning	2,572
-	Management Fees	5,968
-	Legal Fees	230
<u>458,785</u>		<u>479,027</u>
<u>£31,771</u>	<b><u>NET PROFIT(LOSS) FOR THE YEAR</u></b>	<u>£14,558</u>