

**ULTRAFRAME LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 OCTOBER 2014**



## **ULTRAFRAME LIMITED**

### **COMPANY INFORMATION**

**Directors**

Julian Slade  
David Challinor  
Jonathon Kennedy  
Patrick Kennedy  
Jordan Kennedy

**Registered number**

3330992

**Registered office**

Enterprise Works  
Salthill Road  
Clitheroe  
BB7 1PE

**ULTRAFRAME LIMITED**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 OCTOBER 2014**

The directors present their report and the financial statements for the year ended 31 October 2014.

**Principal activities**

The company was dormant throughout the year.

**Directors**

The directors who served during the year were:

Julian Slade  
David Challinor  
Jonathon Kennedy  
Patrick Kennedy  
Jordan Kennedy

This report was approved by the board on 11/5/15 and signed on its behalf.



**Julian Slade**  
Director

**ULTRAFRAME LIMITED**  
**REGISTERED NUMBER: 3330992**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 OCTOBER 2014**

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

**BALANCE SHEET**  
**AS AT 31 OCTOBER 2014**

	Note	2014 £000	2013 £000
<b>FIXED ASSETS</b>			
Investments	2	14,433	14,433
<b>CURRENT ASSETS</b>			
Cash at bank		4	4
<b>NET ASSETS</b>		<u>14,437</u>	<u>14,437</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	24,347	24,347
Share premium account		11,925	11,925
Special reserve		14,490	14,490
Other reserves		14	14
Profit and loss account		<u>(36,339)</u>	<u>(36,339)</u>
<b>SHAREHOLDERS' FUNDS</b>	4	<u>14,437</u>	<u>14,437</u>

For the year ended 31 October 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 1 MAY 2015



**Julian Slade**  
Director

The notes on pages 3 to 4 form part of these financial statements.

# ULTRAFRAME LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2014

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company is itself a subsidiary company and is exempt from the requirement to prepare group accounts by virtue of section 400 of the Companies Act 2006. These financial statements therefore present information about the company as an individual undertaking and not about its group.

Under Financial Reporting Standard 1 the Company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the Company in its own published consolidated financial statements.

The directors have a reasonable expectation that the group and parent company have adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

#### 1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

### 2. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £000
<b>Cost or valuation</b>	
At 1 November 2013 and 31 October 2014	14,433
<b>Net book value</b>	
At 31 October 2014	14,433
At 31 October 2013	14,433

The investments represent the investments in the company's three fully owned subsidiaries, Ever 1508 Limited, Ever 1509 Limited and Ultraframe UK Limited. All three subsidiaries are registered in England and Wales. Ever 1508 Limited and Ever 1509 Limited were dormant throughout the year. The principal activity of Ultraframe UK Limited is the specialist design and manufacture of conservatory systems for domestic and light industrial applications.

### 3. SHARE CAPITAL

	2014 £000	2013 £000
<b>Allotted, called up and fully paid</b>		
24,347,000 Ordinary shares of £1 each	24,347	24,347

## ULTRAFRAME LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2014

#### 4. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2014 £000	2013 £000
Shareholders' funds at 1 November 2013 and 31 October 2014	<u>14,437</u>	<u>14,437</u>

#### 5. RELATED PARTY TRANSACTIONS

The directors have taken advantage of the exemption contained in Financial Reporting Standard 8, paragraph 3c and have not disclosed related party transactions with group companies as it is a wholly owned subsidiary of Latium Plastics Enterprises Limited.

#### 6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company's controlling party is Latium Roofing Solutions Limited, a company registered in England & Wales.

The largest and smallest group in which the results of the company are incorporated is that headed by Latium Plastic Enterprises Limited, the ultimate parent company.