

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Irwin Builders Limited

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for the Year Ended 31 March 2015

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Irwin Builders Limited

Company Information  
for the Year Ended 31 March 2015

|                           |  |
|---------------------------|--|
| <b>DIRECTOR:</b>          | Mr WJ Irwin  |
| <b>SECRETARY:</b>         | Ms M Irwin   |
| <b>REGISTERED OFFICE:</b> | 80 Studland Road<br>London<br>W7 3QX   |
| <b>REGISTERED NUMBER:</b> | 03330948 (England and Wales)   |
| <b>ACCOUNTANTS:</b>       | Hyland & Company Ltd<br>747 Green Lanes<br>Winchmore Hill<br>London<br>N21 3SA |
| <b>BANKERS:</b>           | Barclays Bank PLC<br>Ealing<br>London<br>W5 5JS                                |

Abbreviated Balance Sheet  
31 March 2015

|  | Notes | 31.3.15<br>£   | £             | 31.3.14<br>£   | £             |
|--|-------|----------------|---------------|----------------|---------------|
| <b>FIXED ASSETS</b>                          |       |                |               |                |               |
| Tangible assets                              | 2     |                | 5,325         |                | 7,099         |
| <b>CURRENT ASSETS</b>                        |       |                |               |                |               |
| Stocks                                       |       | 35,080         |               | 37,182         |               |
| Debtors                                      |       | 7,060          |               | 979            |               |
| Cash at bank                                 |       | 85,707         |               | 65,966         |               |
|  |       | <u>127,847</u> |               | <u>104,127</u> |               |
| <b>CREDITORS</b>                             |       |                |               |                |               |
| Amounts falling due within one year          | 3     | <u>82,046</u>  |               | <u>45,212</u>  |               |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>45,801</u> |                | <u>58,915</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 51,126        |                | 66,014        |
| <b>CREDITORS</b>                             |       |                |               |                |               |
| Amounts falling due after more than one year | 3     |                | <u>1,463</u>  |                | <u>4,388</u>  |
| <b>NET ASSETS</b>                            |       |                | <u>49,663</u> |                | <u>61,626</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |               |                |               |
| Called up share capital                      | 4     |                | 2             |                | 2             |
| Profit and loss account                      |       |                | <u>49,661</u> |                | <u>61,624</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>49,663</u> |                | <u>61,626</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Irwin Builders Limited (Registered number: 03330948)

Abbreviated Balance Sheet - continued  
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2015 and were signed by:

Mr WJ Irwin - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles        | - 25% on reducing balance |

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 1 April 2014       |            |
| and 31 March 2015     | 12,915     |
| <b>DEPRECIATION</b>   |            |
| At 1 April 2014       | 5,816      |
| Charge for year       | 1,774      |
| At 31 March 2015      | 7,590      |
| <b>NET BOOK VALUE</b> |            |
| At 31 March 2015      | 5,325      |
| At 31 March 2014      | 7,099      |

3. **CREDITORS**

Creditors include an amount of £ 4,388 (31.3.14 - £ 7,313 ) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 31.3.15<br>£ | 31.3.14<br>£ |
|---------|----------|-------------------|--------------|--------------|
| 2       | Ordinary | £1                | 2            | 2            |

**5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The director Mr WJ Irwin received a dividend of £50,253 from the company during the year.

The director Mr MJ Irwin withdrew £1,006 from the company during the year. At the year end date Mr Irwin was owed £1,476 by the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.