

REGISTRAR'S COPY

A. H. HELICOPTER SERVICES LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE PERIOD
FROM 10 MARCH 1997 TO 30 JUNE 1998**

REGISTERED NUMBER: 3330859



**— GRIFFIN STONE, MOSCROP & Co —
— CHARTERED ACCOUNTANTS-REGISTERED AUDITORS —**

A. H. HELICOPTER SERVICES LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 10 MARCH 1997 TO 30 JUNE 1998**

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A. H. HELICOPTER SERVICES LIMITED

**COMPANY INFORMATION
AS AT 30 JUNE 1998**

DIRECTORS

Roger Harvey
Andrew Harvey
Ann L Harvey
Kelly-Anne Harvey

SECRETARY

Kelly-Anne Harvey

REGISTERED OFFICE

41 Welbeck Street
London
W1M 8HD

ACCOUNTANTS

Griffin Stone, Moscrop & Co
Chartered Accountants
41 Welbeck Street
London
W1M 8HD

A. H. HELICOPTER SERVICES LIMITED

**ABBREVIATED BALANCE SHEET
AT 30 JUNE 1998**

	Notes	£	1998 £
FIXED ASSETS			
Tangible assets	2		116,131
CURRENT ASSETS			
Stocks		77,154	
Debtors		6,117	
Cash at bank and in hand		48,042	
		<u>131,313</u>	
CREDITORS: amounts falling due within one year		<u>(6,797)</u>	
NET CURRENT ASSETS			124,516
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>240,647</u>
CAPITAL AND RESERVES			
Called up share capital	3		250,000
Profit and loss account			(9,353)
TOTAL SHAREHOLDERS' FUNDS			<u>240,647</u>

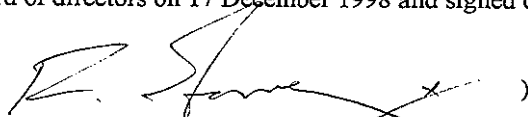
The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 30 June 1998 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 17 December 1998 and signed on its behalf by:

Roger Harvey +



Andrew Harvey +



) Directors

The notes on page 3 form part of these financial statements.

A. H. HELICOPTER SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD FROM 10 MARCH 1997 TO 30 JUNE 1998

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the period.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life on the reducing balance basis:

Plant and machinery	25%
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Stocks

Stocks are stated at the lower of cost or net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

2. TANGIBLE FIXED ASSETS

	Plant and machinery etc. £
Cost:	
Additions	154,842
Depreciation:	
Charge for period	38,711
Net book value:	
At 30 June 1998	116,131

3. SHARE CAPITAL

	1998 £
Allotted, called up and fully paid:	
Equity interests:	
250000 Ordinary shares of £1 each	250,000