

REGISTERED NUMBER: 03330859 (England and Wales)

A. H. Helicopter Services Limited

Unaudited Financial Statements for the Year Ended 30 June 2018

Haines Watts Exeter LLP
3 Southernhay West
Exeter
Devon
EX1 1JG

**Contents of the Financial Statements
for the Year Ended 30 June 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

A. H. Helicopter Services Limited

**Company Information
for the Year Ended 30 June 2018**

DIRECTORS:

A Harvey
R Harvey
Mrs K Harvey
Mrs AL Harvey

SECRETARY:

Mrs K Harvey

REGISTERED OFFICE:

Knowle House Cottage
Knowle Road Lustleigh
Newton Abbot
Devon
TQ13 9SP

REGISTERED NUMBER:

03330859 (England and Wales)

ACCOUNTANTS:

Haines Watts Exeter LLP
3 Southernhay West
Exeter
Devon
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Balance Sheet
30 June 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	180,246	78,388
Investments	5	201,500	201,500
		<u>381,746</u>	<u>279,888</u>
CURRENT ASSETS			
Stocks		123,268	125,174
Debtors	6	36,783	76,704
Cash at bank		69,433	110,714
		<u>229,484</u>	<u>312,592</u>
CREDITORS			
Amounts falling due within one year	7	(35,381)	(50,365)
NET CURRENT ASSETS		<u>194,103</u>	<u>262,227</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		575,849	542,115
PROVISIONS FOR LIABILITIES		(20,166)	(13,756)
NET ASSETS		<u>555,683</u>	<u>528,359</u>
CAPITAL AND RESERVES			
Called up share capital		250,000	250,000
Retained earnings		305,683	278,359
SHAREHOLDERS' FUNDS		<u>555,683</u>	<u>528,359</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 March 2019 and were signed on its behalf by:

A Harvey - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2018**

1. STATUTORY INFORMATION

A. H. Helicopter Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of sales of goods and services, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 July 2017	558,306
Additions	<u>130,000</u>
At 30 June 2018	<u>688,306</u>
DEPRECIATION	
At 1 July 2017	479,918
Charge for year	<u>28,142</u>
At 30 June 2018	<u>508,060</u>
NET BOOK VALUE	
At 30 June 2018	<u>180,246</u>
At 30 June 2017	<u>78,388</u>

5. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 July 2017 and 30 June 2018	<u>201,500</u>
NET BOOK VALUE	
At 30 June 2018	<u>201,500</u>
At 30 June 2017	<u>201,500</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	8,888	63,565
Other debtors	<u>27,895</u>	<u>13,139</u>
	<u>36,783</u>	<u>76,704</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	22,749	32,989
Taxation and social security	689	5,568
Other creditors	11,943	11,808
	<u>35,381</u>	<u>50,365</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr R and Mrs AL Harvey.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.