

REGISTERED NUMBER: 03330859 (England and Wales)

A. H. Helicopter Services Limited

Unaudited Financial Statements for the Year Ended 30 June 2019

Haines Watts Exeter LLP
3 Southernhay West
Exeter
Devon
EX1 1JG

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for the Year Ended 30 June 2019**

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A. H. Helicopter Services Limited

**Company Information
for the Year Ended 30 June 2019**

DIRECTORS:

A Harvey
R Harvey
Mrs K Harvey
Mrs AL Harvey

SECRETARY:

Mrs K Harvey

REGISTERED OFFICE:

Knowle House Cottage
Knowle Road Lustleigh
Newton Abbot
Devon
TQ13 9SP

REGISTERED NUMBER:

03330859 (England and Wales)

ACCOUNTANTS:

Haines Watts Exeter LLP
3 Southernhay West
Exeter
Devon
EX1 1JG

Balance Sheet
30 June 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	1,009,707	180,246
Investments	5	<u>238,615</u>	<u>201,500</u>
		<u>1,248,322</u>	<u>381,746</u>
CURRENT ASSETS			
Stocks		207,232	123,268
Debtors	6	49,383	36,783
Cash at bank		<u>205,796</u>	<u>69,433</u>
		462,411	229,484
CREDITORS			
Amounts falling due within one year	7	<u>(165,475)</u>	<u>(35,381)</u>
NET CURRENT ASSETS		<u>296,936</u>	<u>194,103</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,545,258	575,849
CREDITORS			
Amounts falling due after more than one year	8	(860,000)	-
PROVISIONS FOR LIABILITIES		<u>(20,166)</u>	<u>(20,166)</u>
NET ASSETS		<u>665,092</u>	<u>555,683</u>
CAPITAL AND RESERVES			
Called up share capital		250,000	250,000
Retained earnings		<u>415,092</u>	<u>305,683</u>
SHAREHOLDERS' FUNDS		<u>665,092</u>	<u>555,683</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 June 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 March 2020 and were signed on its behalf by:

A Harvey - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2019**

1. STATUTORY INFORMATION

A. H. Helicopter Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the invoiced value of sales of goods and services, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 4) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 July 2018	688,306
Additions	946,519
Disposals	(100,000)
At 30 June 2019	<u>1,534,825</u>
DEPRECIATION	
At 1 July 2018	508,060
Charge for year	21,225
Eliminated on disposal	(4,167)
At 30 June 2019	<u>525,118</u>
NET BOOK VALUE	
At 30 June 2019	<u>1,009,707</u>
At 30 June 2018	<u>180,246</u>

5. **FIXED ASSET INVESTMENTS**

	Other investments £
COST OR VALUATION	
At 1 July 2018	201,500
Revaluations	37,115
At 30 June 2019	<u>238,615</u>
NET BOOK VALUE	
At 30 June 2019	<u>238,615</u>
At 30 June 2018	<u>201,500</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

5. **FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 30 June 2019 is represented by:

	Other investments £
Valuation in 2019	37,115
Cost	<u>201,500</u>
	<u>238,615</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	3,311	8,888
Other debtors	<u>46,072</u>	<u>27,895</u>
	<u>49,383</u>	<u>36,783</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	2,785	22,749
Taxation and social security	689	689
Other creditors	<u>162,001</u>	<u>11,943</u>
	<u>165,475</u>	<u>35,381</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £	2018 £
Other creditors	<u>860,000</u>	<u>-</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr R and Mrs AL Harvey.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.