

Registered Number 03330859

A. H. Helicopter Services Limited

Abbreviated Accounts

30 June 2013

Balance Sheet as at 30 June 2013

	Notes	2013	2012
		£	£
Fixed assets	2		
Tangible		132,828	136,268
Investments		300,000	300,000
		<u>432,828</u>	<u>436,268</u>
Current assets			
Stocks		104,311	100,036
Debtors		8,376	27,495
Cash at bank and in hand		71,757	20,059
Total current assets		<u>184,444</u>	<u>147,590</u>
Creditors: amounts falling due within one year		(62,458)	(32,924)
Net current assets (liabilities)		121,986	114,666
Total assets less current liabilities		<u>554,814</u>	<u>550,934</u>
Total net assets (liabilities)		<u>554,814</u>	<u>550,934</u>
Capital and reserves			
Called up share capital	4	250,000	250,000

Profit and loss account	304,814	300,934
-------------------------	---------	---------

Shareholders funds	<u>554,814</u>	<u>550,934</u>
---------------------------	----------------	----------------

- a. For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 March 2014

And signed on their behalf by:

Mr A Harvey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2013

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of sales of goods and services, net of value added tax.

Stocks

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is provided in full on all material timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted. No provision for deferred tax has been made since the directors are of the opinion that no liability will crystallise in the foreseeable future.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% reducing balance
-------------------	----------------------

2 Fixed Assets

4

	Tangible Assets	Investments	Total
Cost or valuation	£	£	£
At 01 July 2012	460,525	300,000	760,525
Additions	42,414		42,414
At 30 June 2013	<u>502,939</u>	<u>300,000</u>	<u>802,939</u>
Depreciation			
At 01 July 2012	324,257		324,257
Charge for year	45,854		45,854
At 30 June 2013	<u>370,111</u>		<u>370,111</u>
Net Book Value			
At 30 June 2013	132,828	300,000	432,828
At 30 June 2012	<u>136,268</u>	<u>300,000</u>	<u>436,268</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2013	2012
	£	£
Authorised share capital:		
250000 Ordinary of £1 each	250,000	250,000
Allotted, called up and fully paid:		
250000 Ordinary of £1 each	250,000	250,000

