

**Registered Number 03330859**

**A. H. HELICOPTER SERVICES LIMITED**

**Abbreviated Accounts**

**30 June 2012**

## Abbreviated Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	136,268	137,037
Investments	3	300,000	300,000
		<u>436,268</u>	<u>437,037</u>
<b>Current assets</b>			
Stocks		100,036	91,409
Debtors		27,495	11,728
Cash at bank and in hand		20,059	77,054
		<u>147,590</u>	<u>180,191</u>
<b>Creditors: amounts falling due within one year</b>		<u>(32,924)</u>	<u>(44,858)</u>
<b>Net current assets (liabilities)</b>		<u>114,666</u>	<u>135,333</u>
<b>Total assets less current liabilities</b>		<u>550,934</u>	<u>572,370</u>
<b>Total net assets (liabilities)</b>		<u>550,934</u>	<u>572,370</u>
<b>Capital and reserves</b>			
Called up share capital	4	250,000	250,000
Profit and loss account		300,934	322,370
<b>Shareholders' funds</b>		<u>550,934</u>	<u>572,370</u>

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 March 2013

And signed on their behalf by:

**Mr A Harvey, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the invoiced value of sales of goods and services, net of value added tax.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & machinery - 25% reducing balance

**Other accounting policies****Stocks**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Deferred taxation**

Deferred tax is provided in full on all material timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

No provision for deferred tax has been made since the directors are of the opinion that no liability will crystallise in the foreseeable future.

**Prior year adjustment**

In the previous financial year, the company's pension contribution was not included in the financial statements and the company's corporation tax liability was overstated.

The required adjustments were detected during the current financial year and in accordance with the FRSSE, a prior year adjustment has been entered. As a result the prior year profit has reduced by £9,527.

**2 Tangible fixed assets**

£

**Cost**

At 1 July 2011	416,243
Additions	45,772
Disposals	(1,490)
Revaluations	-
Transfers	-
At 30 June 2012	<u>460,525</u>
<b>Depreciation</b>	
At 1 July 2011	279,206
Charge for the year	45,423
On disposals	(372)
At 30 June 2012	<u>324,257</u>
<b>Net book values</b>	
At 30 June 2012	<u>136,268</u>
At 30 June 2011	<u>137,037</u>

### 3 Fixed assets Investments

The investment of £300,000 represents the company's investment in an offshore bond. The investment is valued at its historical cost.

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
250,000 Ordinary shares of £1 each	250,000	250,000

### 5 Transactions with directors

Name of director receiving advance or credit:	Mr A Harvey
Description of the transaction:	Directors loan account
Balance at 1 July 2011:	£ 520
Advances or credits made:	£ 3,081
Advances or credits repaid:	£ 2,383
Balance at 30 June 2012:	<u>£ 1,218</u>

### Control

The company was under the control of the directors who own 100% of the called up share capital. The ultimate controlling party is Mr R Harvey.

During the year the company paid a dividend to the directors amounting to £10,000.

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