

**Registered Number 03330859**

**A. H. Helicopter Services Limited**

**Abbreviated Accounts**

**30 June 2011**

A. H. Helicopter Services Limited

Registered Number 03330859

Balance Sheet as at 30 June 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>	2		
Tangible		137,037	91,657
		<u>137,037</u>	<u>91,657</u>
<b>Current assets</b>			
Stocks		91,409	91,379
Debtors		11,728	10,777
Cash at bank and in hand		378,054	351,905
Total current assets		<u>481,191</u>	<u>454,061</u>
<b>Creditors: amounts falling due within one year</b>		(36,331)	(38,198)
<b>Net current assets (liabilities)</b>		444,860	415,863
<b>Total assets less current liabilities</b>		<u>581,897</u>	<u>507,520</u>
<b>Total net assets (liabilities)</b>		<u>581,897</u>	<u>507,520</u>
<b>Capital and reserves</b>			
Called up share capital	4	250,000	250,000
Profit and loss account		331,897	257,520
<b>Shareholders funds</b>		<u>581,897</u>	<u>507,520</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 March 2012

And signed on their behalf by:

**Mr A Harvey, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 June 2011

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Going concern The director's have reviewed the company's forecasts and finance facilities. The company has considerable financial resources together with a net asset balance and expects a sufficient future income stream. As a consequence, the directors believe that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook.

Accordingly, the board have concluded that there is no expectation that the company will not have adequate resources to continue in operational existence for the foreseeable future and for this reason have adopted the going concern basis in preparing the financial statements.

**Turnover**

Turnover represents the invoiced value of sales of goods and services, net of value added tax.

**Stocks**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Deferred taxation**

Deferred tax is provided in full on all material timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted. No provision for deferred tax has been made since the directors are of the opinion that no liability will crystallise in the foreseeable future.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% reducing balance
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**2 Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 July 2010	328,956	328,956
Additions	90,872	90,872
Disposals	<u>(3,585)</u>	<u>(3,585)</u>
At 30 June 2011	<u>416,243</u>	<u>416,243</u>
<b>Depreciation</b>		
At 01 July 2010	237,299	237,299
Charge for year	44,235	44,235
On disposals	<u>(2,328)</u>	<u>(2,328)</u>
At 30 June 2011	<u>279,206</u>	<u>279,206</u>
<b>Net Book Value</b>		
At 30 June 2011	137,037	137,037
At 30 June 2010	<u>91,657</u>	<u>91,657</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
250000 Ordinary of £1 each	250,000	250,000
<b>Allotted, called up and fully paid:</b>		
250000 Ordinary of £1 each	250,000	250,000

5 **Related party disclosures**

Control The company was under the control of the directors who own 100% of

the called up share capital. The ultimate controlling party is Mr R Harvey.

Transactions with directors Included in other creditors is an interest free loan from the director, Mr A Harvey, amounting to £520 (2010: £260).