A.H. Helicopter Services Limited

Unaudited Abbreviated Accounts for the Year Ended 30 June 2007



30/04/2008 COMPANIES HOUSE

A.H. Helicopter Services Limited Abbreviated Balance Sheet as at 30 June 2007

	2007		7	200)6
	Note	£	£	£	£
Fixed assets Tangible assets	2		35,801		37,188
Current assets Stocks Debtors Cash at bank and in hand	-	94,976 9,265 378,853 483,094		75,558 39,564 293,512 408,634	
Creditors: Amounts falling due within one year Net current assets	_	(61,319)	421,775	(66,217)	342,417
Net assets			457,576		379,605
Capital and reserves Called up share capital Profit and loss reserve	3		250,000 207,576		250,000 129,605
Equity shareholders' funds			457,576		379,605

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

For the financial year ended 30 June 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company

Approved by the Board on 29/04/08 and signed on its behalf by

Mr Roger Harvey

Director

A.H. Helicopter Services Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2007

1 Accounting policies

Accounting convention

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant & Machinery

25% Reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

2 Fixed assets

	Tangible assets £
Cost	
As at 1 July 2006	275,537
Additions	10,546
As at 30 June 2007	286,083
Depreciation	
As at 1 July 2006	238,349
Charge for the year	11,933
As at 30 June 2007	250,282
Net book value	
As at 30 June 2007	35,801
As at 30 June 2006	37,188

A.H. Helicopter Services Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2007

continued

3 Share capital

	2007 £	2006 £
Authorised		
Equity 250,000 £1 Ordinary Shares shares of £1 each	250,000	250,000
Allotted, called up and fully paid		
Equity 250,000 £1 Ordinary Shares shares of £1 each	_250,000	250,000

4 Related parties

Directors' loan accounts

Included in other debtors is an amount owed to the company by the director, Mr A Harvey, amounting to £1,070