

# A.H. Helicopter Services Limited

Abbreviated Accounts  
for the Year Ended 30 June 2006

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27/04/2007  
COMPANIES HOUSE

Bibby's  
Chartered Accountants  
19 Old Exeter Street  
Chudleigh  
Newton Abbot  
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**A.H. Helicopter Services Limited**  
**Abbreviated Balance Sheet as at 30 June 2006**

		2006	2005
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	2	37,188	105,332
<b>Current assets</b>			
Stocks		75,558	63,719
Debtors		39,564	54,961
Cash at bank and in hand		293,512	260,040
		<u>408,634</u>	<u>378,720</u>
<b>Creditors' Amounts falling due within one year</b>		<u>(66,217)</u>	<u>(162,356)</u>
<b>Net current assets</b>		<u>342,417</u>	<u>216,364</u>
<b>Net assets</b>		<u><u>379,605</u></u>	<u><u>321,696</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	250,000	250,000
Profit and loss reserve		129,605	71,696
<b>Equity shareholders' funds</b>		<u><u>379,605</u></u>	<u><u>321,696</u></u>

For the financial year ended 30 June 2006, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 25 April 2007 and signed on its behalf by



Andrew Harvey  
Director

## **A.H. Helicopter Services Limited**

### **Notes to the abbreviated accounts for the Year Ended 30 June 2006**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **Turnover**

Turnover represents the invoiced value of sales of goods, net of value added tax

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant & Machinery	25% Reducing balance
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##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

##### **Deferred taxation**

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted

#### **2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
As at 1 July 2005	331,285
Additions	4,252
Disposals	(60,000)
As at 30 June 2006	<u>275,537</u>
<b>Depreciation</b>	
As at 1 July 2005	225,953
Charge for the year	12,396
As at 30 June 2006	<u>238,349</u>
<b>Net book value</b>	
As at 30 June 2006	<u>37,188</u>
As at 30 June 2005	<u>105,332</u>

## **A.H. Helicopter Services Limited**

### **Notes to the abbreviated accounts for the Year Ended 30 June 2006**

*continued*

#### **3 Share capital**

	<b>2006 £</b>	<b>2005 £</b>
<b>Authorised</b>		
<b>Equity</b>		
250,000 £1 Ordinary Shares shares of £1 each	<u>250,000</u>	<u>250,000</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
250,000 £1 Ordinary Shares shares of £1 each	<u>250,000</u>	<u>250,000</u>

#### **4 Related parties**

##### **Controlling entity**

The company is controlled by the directors who own 100% of the called up share capital

#### **5 Transactions with directors**

Included in Creditors falling due within one year is an interest free loan from the director of £1,357 (2005 £1,998)