

Registered number  
3330859

A. H. Helicopter Services Limited

Abbreviated Accounts

30 June 2005

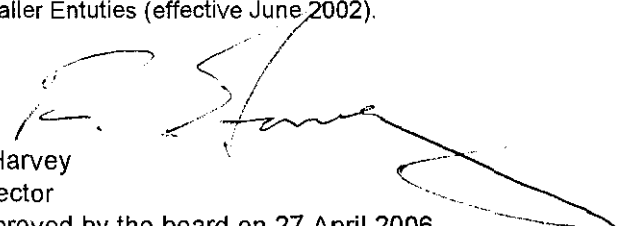


**A. H. Helicopter Services Limited**  
**Abbreviated Balance Sheet**  
**as at 30 June 2005**

	Notes	2005 £	2004 £
<b>Fixed assets</b>			
Tangible assets	2	105,332	97,184
<b>Current assets</b>			
Stocks		63,719	65,131
Debtors		54,961	36,410
Cash at bank and in hand		177,676	159,827
		<u>296,356</u>	<u>261,368</u>
<b>Creditors: amounts falling due within one year</b>		(79,993)	(38,907)
<b>Net current assets</b>		<u>216,363</u>	<u>222,461</u>
<b>Total assets less current liabilities</b>		<u>321,695</u>	<u>319,645</u>
<b>Provisions for liabilities and charges</b>		-	(6,960)
<b>Net assets</b>		<u>321,695</u>	<u>312,685</u>
<b>Capital and reserves</b>			
Called up share capital	3	250,000	250,000
Profit and loss account		71,695	62,685
<b>Shareholders' funds</b>		<u>321,695</u>	<u>312,685</u>

For the financial year ended 30 June 2005, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit and loss for the financial year in accordance with the requirements of section 226 and otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

  
R Harvey  
Director

Approved by the board on 27 April 2006

**A. H. Helicopter Services Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2005**

**1 Accounting policies**

**Accounting convention**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Foreign currencies**

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate in operation on the date of the transaction. Assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates and the exchange differences are included in the profit and loss account.

**2 Tangible fixed assets**

**Cost**

At 1 July 2004	308,608
Additions	62,676
Disposals	(40,000)

At 30 June 2005	<u>331,284</u>
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**Depreciation**

At 1 July 2004	211,424
Charge for the year	14,528

At 30 June 2005	<u>225,952</u>
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**Net book value**

At 30 June 2005	<u>105,332</u>
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At 30 June 2004	<u>97,184</u>
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**A. H. Helicopter Services Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2005**

3 Share capital		2005	2004	
		£	£	
Authorised:				
Ordinary shares of £1 each		<u>250,000</u>	<u>250,000</u>	
	2005	2004	2005	2004
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	250,000	250,000	250,000	250,000

**4 Control relationship**

The company is controlled by the directors who own 100% of the called up ordinary share capital.

**Directors' current accounts**

At the end of the financial year Mr. A. Harvey was owed £1,998 by the company (2004 - £3,111).