

Registered number
3330859

A. H. Helicopter Services Limited

Abbreviated Accounts

30 June 2002



A. H. Helicopter Services Limited
Abbreviated Balance Sheet
as at 30 June 2002

	Notes	2002 £	2001 £
Fixed assets			
Tangible assets	2	97,626	127,271
Current assets			
Stocks		74,743	76,957
Debtors		59,487	38,417
Cash at bank and in hand		37,419	20,027
		<u>171,649</u>	<u>135,401</u>
Creditors: amounts falling due within one year		(12,958)	(18,727)
Net current assets		<u>158,691</u>	<u>116,674</u>
Total assets less current liabilities		<u>256,317</u>	<u>243,945</u>
Provisions for liabilities and charges		(1,095)	-
Net assets		<u>255,222</u>	<u>243,945</u>
Capital and reserves			
Called up share capital	3	250,000	250,000
Profit and loss account		5,222	(6,055)
Shareholders' funds		<u>255,222</u>	<u>243,945</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, (effective June 2002).


A Harvey
Director

Approved by the board on 25 April 2003

A. H. Helicopter Services Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2002

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

This represents a change in the accounting policy. A prior year adjustment has not been made as a provision was not required in last years accounts.

2 Tangible fixed assets

£

Cost

At 1 July 2001 263,036

Additions 2,898

At 30 June 2002 265,934

Depreciation

At 1 July 2001 135,765

Charge for the year 32,543

At 30 June 2002 168,308

Net book value

At 30 June 2002 97,626

At 30 June 2001 127,271

A. H. Helicopter Services Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2002

3 Share capital

			2002	2001
			£	£
Authorised:				
Ordinary shares of £1 each			<u>250,000</u>	<u>250,000</u>
	2002	2001	2002	2001
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>