

Registered number
3330859

A. H. Helicopter Services Limited

Abbreviated Accounts

30 June 2003



A. H. Helicopter Services Limited
Abbreviated Balance Sheet
as at 30 June 2003

	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	2	270,473	97,626
Current assets			
Stocks		74,070	74,743
Debtors		25,654	59,487
Cash at bank and in hand		20,520	37,419
		<u>120,244</u>	<u>171,649</u>
Creditors: amounts falling due within one year		(126,663)	(12,958)
Net current (liabilities)/assets		<u>(6,419)</u>	<u>158,691</u>
Total assets less current liabilities		<u>264,054</u>	<u>256,317</u>
Provisions for liabilities and charges		(639)	(1,095)
Net assets		<u>263,415</u>	<u>255,222</u>
Capital and reserves			
Called up share capital	3	250,000	250,000
Profit and loss account		13,415	5,222
Shareholders' funds		<u>263,415</u>	<u>255,222</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.


A Harvey
Director

Approved by the board on 28 April 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Stock is valued at the lower of cost and net realisable value.

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

3

265,934

215,227

481,161

168,308

42,380

210,688

270,473

97,626

A. H. Helicopter Services Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2003

3 Share capital

			2003	2002
			£	£
Authorised:				
Ordinary shares of £1 each			<u>250,000</u>	<u>250,000</u>
	2003	2002	2003	2002
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>

4 Transactions with directors

During the year Mr. A. Harvey advanced the company a loan of £152,625. At 30 June 2003 the amount outstanding was £117,625 (2002 - £nil) which was fully repaid by 23 January 2004.

5 Control relationship

The company is under the control of Mr. R. Harvey and Mrs. A. L. Harvey