

HOBSONS BREWERY AND COMPANY LIMITED

ABBREVIATED FINANCIAL STATEMENTS

30TH APRIL 2001

Registered number: 3330811

MCKNIGHT WINWOOD & CO

CHARTERED CERTIFIED ACCOUNTANTS

Worcester



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COMPANIES HOUSE

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HOBSONS BREWERY AND COMPANY LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 30th April 2001

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## HOBSONS BREWERY AND COMPANY LIMITED

## ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS


Accountants' report  
on the unaudited financial statements to the directors of  
Hobsons Brewery and Company Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th April 2001, set out on pages 4 to 11, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

Worcester

7 November 2001

  
McKnight Winwood & Co  
Chartered Certified Accountants

## HOBSONS BREWERY AND COMPANY LIMITED

## ABBREVIATED BALANCE SHEET

at 30th April 2001

	Note	2001		2000	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2	159,986		179,984	
Tangible assets	2	165,561		125,553	
		<u>325,547</u>		<u>305,537</u>	
<b>Current assets</b>					
Stocks		13,986		8,123	
Debtors		25,059		14,870	
Cash at bank and in hand		115,212		121,350	
		<u>154,257</u>		<u>144,343</u>	
<b>Creditors:</b> amounts falling due within one year		<u>(353,731)</u>		<u>(376,097)</u>	
<b>Net current liabilities</b>		(199,474)		(231,754)	
<b>Total assets less current liabilities</b>		<u>126,073</u>		<u>73,783</u>	
<b>Capital and reserves</b>					
Called up share capital	3	1,000		1,000	
Profit and loss account		125,073		72,783	
<b>Total shareholders' funds</b>		<u>126,073</u>		<u>73,783</u>	

continued .....

## HOBSONS BREWERY AND COMPANY LIMITED

## ABBREVIATED BALANCE SHEET

(continued)

at 30th April 2001

The directors consider that for the year ended 30th April 2001 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 4<sup>th</sup> November 2001 and signed on its behalf by:



H. A. O. Davis  
Director

## HOBSONS BREWERY AND COMPANY LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th April 2001

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Leasehold land and buildings	over 24 year lease
Plant, machinery and motor vehicles	25% reducing balance
Office equipment	33% straight line
Goodwill	10% straight line

**Leases and hire purchase contracts**

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability. Rentals paid under operating leases are charged to income as incurred.

**Research and development**

Expenditure on research and development incurred in the year other than on fixed assets is charged against profit.

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

**Pensions - Defined contribution scheme**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Government grants**

Grants received that relate to specific capital expenditure are treated as deferred income which is then credited to the profit and loss account over the related asset's useful life. Other grants received are credited to the profit and loss account when received.

## HOBSONS BREWERY AND COMPANY LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th April 2001

## 1 Accounting policies continued

## FRSSE

The company has prepared the financial statements in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

## 2 Fixed assets

Cost	Intangible fixed assets £	Tangible fixed assets £	Total £
1st May 2000	199,982	166,079	366,061
Additions	-	80,516	80,516
Disposals	-	(3,100)	(3,100)
30th April 2001	199,982	243,495	443,477
<b>Depreciation</b>			
1st May 2000	19,998	40,526	60,524
Charge for the year	19,998	38,184	58,182
Disposals	-	(775)	(775)
30th April 2001	39,996	77,935	117,931
<b>Net book amount</b>			
30th April 2001	159,986	165,561	325,547
30th April 2000	179,984	125,553	305,537

## 3 Called up share capital

	2001		2000	
	Number of shares	£	Number of shares	£
<b>Authorised</b>				
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
<b>Allotted called up and fully paid</b>				
Ordinary shares of £1 each	1,000	1,000	1,000	1,000

## 4 Directors' interests and loans

Included within other creditors, amounts falling due within one year, are loans from Mr H A J Davis of £116,750, Mrs K M Davis of £116,750 and Mr N E J Davis of £30,480.