

**REGISTERED NUMBER: 03330811 (England and Wales)**

**HOBSONS BREWERY AND COMPANY LIMITED**

**Abbreviated Unaudited Accounts**

**for the Year Ended 30 April 2015**

**Contents of the Abbreviated Accounts  
for the year ended 30 April 2015**

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|  | <b>Page</b>   |
|--|---------------|
| <b>Company Information</b>               | <b>1</b>      |
| <b>Abbreviated Balance Sheet</b>         | <b>2 to 3</b> |
| <b>Notes to the Abbreviated Accounts</b> | <b>4 to 6</b> |

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**HOBSONS BREWERY AND COMPANY LIMITED**

**Company Information  
for the year ended 30 April 2015**

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**DIRECTORS:**

N E J Davis  
R M Higginson  
P A Albini  
M J Churchward  
Mrs P B Churchward  
T A Sant  
R P A Crouch

**SECRETARY:**

N E J Davis

**REGISTERED OFFICE:**

Britannia Court  
5 Moor Street  
WORCESTER  
Worcestershire  
WR1 3DB

**REGISTERED NUMBER:**

03330811 (England and Wales)

**HOBSONS BREWERY AND COMPANY LIMITED (REGISTERED NUMBER: 03330811)**

**Abbreviated Balance Sheet  
30 April 2015**

|  | Notes | 30.4.15<br>£   | £                       | 30.4.14<br>£   | £                       |
|--|-------|----------------|-------------------------|----------------|-------------------------|
| <b>FIXED ASSETS</b>                          |       |                |                         |                |                         |
| Tangible assets                              | 2     |                | 1,052,337               |                | 954,793                 |
| Investments                                  | 3     |                | <u>20,500</u>           |                | <u>20,500</u>           |
|  |       |                | 1,072,837               |                | 975,293                 |
| <b>CURRENT ASSETS</b>                        |       |                |                         |                |                         |
| Stocks                                       |       | 181,435        |                         | 143,901        |                         |
| Debtors                                      |       | 346,351        |                         | 287,688        |                         |
| Cash at bank and in hand                     |       | <u>441,150</u> |                         | <u>491,829</u> |                         |
|  |       | 968,936        |                         | 923,418        |                         |
| <b>CREDITORS</b>                             |       |                |                         |                |                         |
| Amounts falling due within one year          |       | <u>307,131</u> |                         | <u>248,768</u> |                         |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>661,805</u>          |                | <u>674,650</u>          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 1,734,642               |                | 1,649,943               |
| <b>CREDITORS</b>                             |       |                |                         |                |                         |
| Amounts falling due after more than one year |       |                | -                       |                | (3,308)                 |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | (105,076)               |                | (82,942)                |
| <b>ACCRUALS AND DEFERRED INCOME</b>          |       |                | <u>(74,089)</u>         |                | <u>(74,857)</u>         |
| <b>NET ASSETS</b>                            |       |                | <u><u>1,555,477</u></u> |                | <u><u>1,488,836</u></u> |

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**30 April 2015**

|                             | Notes | 30.4.15<br>£ | £                | 30.4.14<br>£ | £                |
|-----------------------------|-------|--------------|------------------|--------------|------------------|
| <b>CAPITAL AND RESERVES</b> |       |              |                  |              |                  |
| Called up share capital     | 4     |              | 1,000            |              | 1,000            |
| Profit and loss account     |       |              | <u>1,554,477</u> |              | <u>1,487,836</u> |
| <b>SHAREHOLDERS' FUNDS</b>  |       |              | <u>1,555,477</u> |              | <u>1,488,836</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 September 2015 and were signed on its behalf by:

N E J Davis - Director

**Notes to the Abbreviated Accounts  
for the year ended 30 April 2015**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                       |  |
|-----------------------|--|
| Long leasehold        | - Straight line over the life of the lease                           |
| Plant and machinery   | - 25% on reducing balance and straight line over 7,10,15 or 25 years |
| Fixtures and fittings | - 33% on cost  |
| Motor vehicles        | - 25% on reducing balance  |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the year ended 30 April 2015

1. ACCOUNTING POLICIES - continued

**Government grants**

Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Grants towards capital expenditure are shown as deferred income and amortised over the estimated useful life of the assets to which the grant relates.

2. TANGIBLE FIXED ASSETS

|                        | Total<br>£       |
|------------------------|------------------|
| <b>COST</b>            |                  |
| At 1 May 2014          | 1,955,058        |
| Additions              | 256,553          |
| Disposals              | (9,238)          |
| At 30 April 2015       | <u>2,202,373</u> |
| <b>DEPRECIATION</b>    |                  |
| At 1 May 2014          | 1,000,265        |
| Charge for year        | 158,489          |
| Eliminated on disposal | (8,718)          |
| At 30 April 2015       | <u>1,150,036</u> |
| <b>NET BOOK VALUE</b>  |                  |
| At 30 April 2015       | <u>1,052,337</u> |
| At 30 April 2014       | <u>954,793</u>   |

3. FIXED ASSET INVESTMENTS

|                                    | Investments<br>other<br>than<br>loans<br>£ |
|------------------------------------|--|
| <b>COST</b>                        |  |
| At 1 May 2014<br>and 30 April 2015 | <u>20,500</u>                              |
| <b>NET BOOK VALUE</b>              |  |
| At 30 April 2015                   | <u>20,500</u>                              |
| At 30 April 2014                   | <u>20,500</u>                              |

**Notes to the Abbreviated Accounts - continued  
for the year ended 30 April 2015**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 30.4.15<br>£ | 30.4.14<br>£ |
|---------|----------|-------------------|--------------|--------------|
| 1,000   | Ordinary | £1                | <u>1,000</u> | <u>1,000</u> |

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 April 2015 and 30 April 2014:

|                                      | 30.4.15<br>£ | 30.4.14<br>£   |
|--------------------------------------|--------------|----------------|
| <b>N E J Davis</b>                   |              |                |
| Balance outstanding at start of year | (1,298)      | (2,732)        |
| Amounts advanced                     | 3,949        | 1,434          |
| Amounts repaid                       | -            | -              |
| Balance outstanding at end of year   | <u>2,651</u> | <u>(1,298)</u> |
| <b>M J Churchward</b>                |              |                |
| Balance outstanding at start of year | (1,298)      | (2,732)        |
| Amounts advanced                     | 3,949        | 1,434          |
| Amounts repaid                       | -            | -              |
| Balance outstanding at end of year   | <u>2,651</u> | <u>(1,298)</u> |



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