

REGISTERED NUMBER: 03330811 (England and Wales)

HOBSONS BREWERY AND COMPANY LIMITED

Abbreviated Unaudited Accounts

for the Year Ended 30 April 2016

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for the year ended 30 April 2016**

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HOBSONS BREWERY AND COMPANY LIMITED

Company Information for the year ended 30 April 2016

DIRECTORS:

N E J Davis
R M Higginson
P A Albini
M J Churchward
Mrs P B Churchward
T A Sant
R P A Crouch

SECRETARY:

N E J Davis

REGISTERED OFFICE:

Britannia Court
5 Moor Street
WORCESTER
Worcestershire
WR1 3DB

REGISTERED NUMBER:

03330811 (England and Wales)

ACCOUNTANTS:

Haines Watts (HW Worcester Limited)
Chartered Certified Accountants
Britannia Court
Moor Street
Worcester
WR1 3DB

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Hobsons Brewery and Company Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hobsons Brewery and Company Limited for the year ended 30 April 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Hobsons Brewery and Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hobsons Brewery and Company Limited and state those matters that we have agreed to state to the Board of Directors of Hobsons Brewery and Company Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hobsons Brewery and Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hobsons Brewery and Company Limited. You consider that Hobsons Brewery and Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hobsons Brewery and Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts (HW Worcester Limited)
Chartered Certified Accountants
Britannia Court
Moor Street
Worcester
WR1 3DB

14 September 2016

HOBSONS BREWERY AND COMPANY LIMITED (REGISTERED NUMBER: 03330811)

**Abbreviated Balance Sheet
30 April 2016**

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Tangible assets	2		1,028,577		1,052,337
Investments	3		20,500		20,500
			<u>1,049,077</u>		<u>1,072,837</u>
CURRENT ASSETS					
Stocks		175,896		181,435	
Debtors		418,719		346,351	
Cash at bank and in hand		<u>417,599</u>		<u>441,150</u>	
		1,012,214		968,936	
CREDITORS					
Amounts falling due within one year		<u>303,970</u>		<u>307,131</u>	
NET CURRENT ASSETS			<u>708,244</u>		<u>661,805</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,757,321		1,734,642
PROVISIONS FOR LIABILITIES			(111,828)		(105,076)
ACCRUALS AND DEFERRED INCOME			<u>(64,415)</u>		<u>(74,089)</u>
NET ASSETS			<u><u>1,581,078</u></u>		<u><u>1,555,477</u></u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>1,580,078</u>		<u>1,554,477</u>
SHAREHOLDERS' FUNDS			<u>1,581,078</u>		<u>1,555,477</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 September 2016 and were signed on its behalf by:

N E J Davis - Director

**Notes to the Abbreviated Accounts
for the year ended 30 April 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Long leasehold	- Straight line over the life of the lease
Plant and machinery	- 25% on reducing balance and straight line over 7,10,15 or 25 years
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued
for the year ended 30 April 2016**

1. ACCOUNTING POLICIES - continued

Government grants

Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Grants towards capital expenditure are shown as deferred income and amortised over the estimated useful life of the assets to which the grant relates.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	2,202,373
Additions	147,654
Disposals	<u>(19,328)</u>
At 30 April 2016	<u>2,330,699</u>
DEPRECIATION	
At 1 May 2015	1,150,036
Charge for year	168,995
Eliminated on disposal	<u>(16,909)</u>
At 30 April 2016	<u>1,302,122</u>
NET BOOK VALUE	
At 30 April 2016	<u>1,028,577</u>
At 30 April 2015	<u>1,052,337</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2015 and 30 April 2016	<u>20,500</u>
NET BOOK VALUE	
At 30 April 2016	<u>20,500</u>
At 30 April 2015	<u>20,500</u>

**Notes to the Abbreviated Accounts - continued
for the year ended 30 April 2016**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2016 and 30 April 2015:

	30.4.16 £	30.4.15 £
N E J Davis		
Balance outstanding at start of year	2,651	(1,298)
Amounts advanced	-	3,949
Amounts repaid	(2,749)	-
Balance outstanding at end of year	<u>(98)</u>	<u>2,651</u>
M J Churchward		
Balance outstanding at start of year	2,651	(1,298)
Amounts advanced	-	3,949
Amounts repaid	(2,962)	-
Balance outstanding at end of year	<u>(311)</u>	<u>2,651</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.