

REGISTERED NUMBER: 03330811 (England and Wales)

HOBSONS BREWERY AND COMPANY LIMITED

Abbreviated Unaudited Accounts

for the Year Ended 30 April 2013

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for the year ended 30 April 2013**

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HOBSONS BREWERY AND COMPANY LIMITED

**Company Information
for the year ended 30 April 2013**

DIRECTORS:

N E J Davis
R M Higginson
P A Albini
M J Churchward
Mrs P B Churchward

SECRETARY:

N E J Davis

REGISTERED OFFICE:

Britannia Court
5 Moor Street
WORCESTER
Worcestershire
WR1 3DB

REGISTERED NUMBER:

03330811 (England and Wales)

BANKERS:

Cater Allen Limited
20 Birchin Lane
London
EC3V 9HN

Abbreviated Balance Sheet
30 April 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		816,100		758,528
CURRENT ASSETS					
Stocks		152,713		139,431	
Debtors		252,693		273,975	
Cash at bank and in hand		559,069		452,260	
		<u>964,475</u>		<u>865,666</u>	
CREDITORS					
Amounts falling due within one year		<u>299,338</u>		<u>244,602</u>	
NET CURRENT ASSETS			<u>665,137</u>		<u>621,064</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,481,237		1,379,592
CREDITORS					
Amounts falling due after more than one year			(6,916)		(17,694)
PROVISIONS FOR LIABILITIES			(68,653)		(64,161)
ACCRUALS AND DEFERRED INCOME			(29,008)		(32,328)
NET ASSETS			<u>1,376,660</u>		<u>1,265,409</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 April 2013

	Notes	2013 £	£	2012 £	£
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>1,375,660</u>		<u>1,264,409</u>
SHAREHOLDERS' FUNDS			<u>1,376,660</u>		<u>1,265,409</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 August 2013 and were signed on its behalf by:

N E J Davis - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 30 April 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Long leasehold	- Straight line over the life of the lease
Plant and machinery	- 25% on reducing balance and straight line over 7,10 or 25 years
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the year ended 30 April 2013

1. ACCOUNTING POLICIES - continued

Government grants

Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Grants towards capital expenditure are shown as deferred income and amortised over the estimated useful life of the assets to which the grant relates.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	1,549,333
Additions	185,265
Disposals	(32,674)
At 30 April 2013	<u>1,701,924</u>
DEPRECIATION	
At 1 May 2012	790,805
Charge for year	115,748
Eliminated on disposal	(20,729)
At 30 April 2013	<u>885,824</u>
NET BOOK VALUE	
At 30 April 2013	<u>816,100</u>
At 30 April 2012	<u>758,528</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.