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REGISTERED NUMBER: 03330811 (England and Wales)

**Abbreviated Unaudited Accounts  
for the year ended 30 April 2008**

**for**

**HOBSONS BREWERY AND COMPANY LIMITED**



**McKnights**  
CHARTERED CERTIFIED ACCOUNTANTS  
WORCESTER

THURSDAY



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# **HOBSONS BREWERY AND COMPANY LIMITED**

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# **HOBSONS BREWERY AND COMPANY LIMITED**

## **Company Information for the year ended 30 April 2008**

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**DIRECTORS:**

N E J Davis  
R M Higginson  
P A Albini  
M J Churchward  
Mrs P B Churchward

**SECRETARY:**

N E J Davis

**REGISTERED OFFICE:**

Britannia Court  
5 Moor Street  
WORCESTER  
WR1 3DB

**REGISTERED NUMBER:**

03330811 (England and Wales)

**ACCOUNTANTS:**

McKnights Accountants Limited  
Chartered Certified Accountants  
Britannia Court  
Moor Street  
Worcester  
WR1 3DB

**BANKERS:**

Cater Allen Limited  
20 Birchin Lane  
London  
EC3V 9HN

**HOBSONS BREWERY AND COMPANY LIMITED**

**Report of the Accountants to the Directors of  
HOBSONS BREWERY AND COMPANY LIMITED**

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The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2008 set out on pages four to thirteen and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



McKnights Accountants Limited  
Chartered Certified Accountants  
Britannia Court  
Moor Street  
Worcester  
WR1 3DB

Date 12 August 2008.

This page does not form part of the abbreviated accounts

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# HOBSONS BREWERY AND COMPANY LIMITED

## Abbreviated Balance Sheet 30 April 2008

		2008	2007
	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2	20,000	39,998
Tangible assets	3	847,930	736,325
		<u>867,930</u>	<u>776,323</u>
<b>CURRENT ASSETS</b>			
Stocks		58,313	57,985
Debtors		147,861	85,987
Cash at bank and in hand		212,248	100,822
		<u>418,422</u>	<u>244,794</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>152,322</u>	<u>81,236</u>
<b>NET CURRENT ASSETS</b>		<u>266,100</u>	<u>163,558</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,134,030	939,881
<b>CREDITORS</b>			
Amounts falling due after more than one year		(5,755)	(14,388)
<b>PROVISIONS FOR LIABILITIES</b>		(59,232)	(38,691)
<b>ACCRUALS AND DEFERRED INCOME</b>		<u>(14,250)</u>	<u>-</u>
<b>NET ASSETS</b>		<u><u>1,054,793</u></u>	<u><u>886,802</u></u>

The notes form part of these abbreviated accounts

# HOBSONS BREWERY AND COMPANY LIMITED

## Abbreviated Balance Sheet - continued 30 April 2008

	Notes	2008 £	£	2007 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			1,053,793		885,802
<b>SHAREHOLDERS' FUNDS</b>			<u>1,054,793</u>		<u>886,802</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008

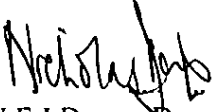
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 11th August 2008 and were signed on its behalf by

  
N E J Davis - Director

The notes form part of these abbreviated accounts

# **HOBSONS BREWERY AND COMPANY LIMITED**

## **Notes to the Abbreviated Accounts for the year ended 30 April 2008**

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### **1 ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Goodwill**

Amortisation of acquired goodwill is calculated to write off its initial valuation less any residual value using the 10% straight line method

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Long leasehold	- Straight line over the life of the lease
Plant and machinery	- 25% on reducing balance and straight line over 7 or 10 years
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### **Research and development**

Expenditure on research and development is written off in the year in which it is incurred

#### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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# HOBSONS BREWERY AND COMPANY LIMITED

## Notes to the Abbreviated Accounts - continued for the year ended 30 April 2008

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### 1 ACCOUNTING POLICIES - continued

#### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

#### **Government Grants**

Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Grants towards capital expenditure are shown as deferred income and amortised over the estimated useful life of the assets to which the grant relates.

### 2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2007 and 30 April 2008	199,982
<b>AMORTISATION</b>	
At 1 May 2007	159,984
Charge for year	19,998
At 30 April 2008	179,982
<b>NET BOOK VALUE</b>	
At 30 April 2008	20,000
At 30 April 2007	39,998



# HOBSONS BREWERY AND COMPANY LIMITED

## Notes to the Abbreviated Accounts - continued for the year ended 30 April 2008

### 3 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2007	1,102,567
Additions	198,442
Disposals	(38,185)
At 30 April 2008	<u>1,262,824</u>
<b>DEPRECIATION</b>	
At 1 May 2007	366,241
Charge for year	81,422
Eliminated on disposal	(32,769)
At 30 April 2008	<u>414,894</u>
<b>NET BOOK VALUE</b>	
At 30 April 2008	<u>847,930</u>
At 30 April 2007	<u>736,326</u>

### 4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid			2008	2007
Number	Class	Nominal value	£	£
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>