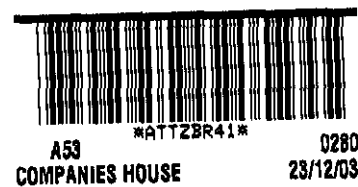


**RUPERT DRURY & CO LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2003**

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# RUPERT DRURY & CO LTD

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2003

	Notes	2003 £	£	2002 £	£
<b>Fixed assets</b>					
Tangible assets	2		6,357		5,732
<b>Current assets</b>					
Stocks		1,906		5,828	
Debtors		211		1,103	
Cash at bank and in hand		46,914		39,952	
		49,031		46,883	
<b>Creditors: amounts falling due within one year</b>		(19,822)		(19,681)	
<b>Net current assets</b>			29,209		27,202
<b>Total assets less current liabilities</b>			35,566		32,934
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			34,566		31,934
<b>Shareholders' funds</b>			35,566		32,934

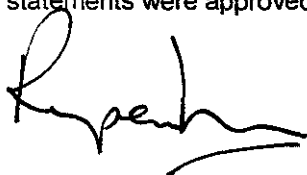
In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 12 December 2003

R Drury  
Director



# RUPERT DRURY & CO LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities* (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	Reducing Rate at 10%
Fixtures, fittings & equipment	Reducing Rate at 10%

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2002	7,344
Additions	1,282
	<hr/>
At 31 March 2003	8,626
	<hr/>
<b>Depreciation</b>	
At 1 April 2002	1,612
Charge for the year	657
	<hr/>
At 31 March 2003	2,269
	<hr/>
<b>Net book value</b>	
At 31 March 2003	6,357
	<hr/>
At 31 March 2002	5,732
	<hr/>

### 3 Share capital

	<b>2003 £</b>	<b>2002 £</b>
<b>Authorised</b>		
1,000 Ordinary Shares of £ 1 each	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary Shares of £ 1 each	1,000	1,000
	<hr/>	<hr/>