

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
RUPERT DRURY & CO. LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2023

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RUPERT DRURY & CO. LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS: R W Drury
Mrs C Drury

SECRETARY: Mrs C Drury

REGISTERED OFFICE: Thorn House
Terrington
York
YO60 6PJ

REGISTERED NUMBER: 03330191 (England and Wales)

ACCOUNTANTS: Fortus North Limited
Equinox House
Clifton Park, Shipton Road
York
Yorkshire
YO30 5PA

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		101,687		112,396
CURRENT ASSETS					
Stocks		3,850		3,850	
Debtors	5	1,917		3,011	
Cash at bank		<u>34,356</u>		<u>38,306</u>	
		40,123		45,167	
CREDITORS					
Amounts falling due within one year	6	<u>33,040</u>		<u>12,326</u>	
NET CURRENT ASSETS			<u>7,083</u>		<u>32,841</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>108,770</u>		<u>145,237</u>
CREDITORS					
Amounts falling due after more than one year	7		(15,000)		(21,000)
PROVISIONS FOR LIABILITIES			<u>(18,784)</u>		<u>(20,698)</u>
NET ASSETS			<u>74,986</u>		<u>103,539</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>73,986</u>		<u>102,539</u>
			<u>74,986</u>		<u>103,539</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 December 2023 and were signed on its behalf by:

R W Drury - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Rupert Drury & Co. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 20% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

The company has estimated losses of £20,126 available for carry forward against future trading profit.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2022	111,818	177,000	44,391	30,259	363,468
Additions	-	-	530	-	530
At 31 March 2023	<u>111,818</u>	<u>177,000</u>	<u>44,921</u>	<u>30,259</u>	<u>363,998</u>
DEPRECIATION					
At 1 April 2022	111,818	94,067	25,298	19,889	251,072
Charge for year	-	8,293	1,909	1,037	11,239
At 31 March 2023	<u>111,818</u>	<u>102,360</u>	<u>27,207</u>	<u>20,926</u>	<u>262,311</u>
NET BOOK VALUE					
At 31 March 2023	-	74,640	17,714	9,333	101,687
At 31 March 2022	-	82,933	19,093	10,370	112,396

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>1,917</u>	<u>3,011</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	6,000	6,000
Trade creditors	79	-
Taxation and social security	1,321	1,141
Other creditors	<u>25,640</u>	<u>5,185</u>
	<u>33,040</u>	<u>12,326</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Other creditors	<u>15,000</u>	<u>21,000</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at 31 March 2023 included in Other creditors is £23,888 (2022: £3,958) owed to the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.