

Company Registration No. 03330191 (England and Wales)

RUPERT DRURY & CO LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
PAGES FOR FILING WITH REGISTRAR

RUPERT DRURY & CO LTD

COMPANY INFORMATION

Directors	Mr R W Drury Mrs C Drury
Secretary	Mrs C Drury
Company number	03330191
Registered office	Thorn House Terrington YORK YO60 6PJ
Accountants	PCLG Limited Equinox House Clifton Park Avenue Shipton Road York YO30 5PA
Business address	Thorn House Terrington YORK YO60 6PJ

RUPERT DRURY & CO LTD

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RUPERT DRURY & CO LTD

BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	3		113,326		133,855
Current assets					
Stocks		5,450		5,060	
Debtors	4	3,076		4,377	
Cash at bank and in hand		34,116		35,252	
		<u>42,642</u>		<u>44,689</u>	
Creditors: amounts falling due within one year	5	<u>(17,977)</u>		<u>(32,390)</u>	
Net current assets			24,665		12,299
Total assets less current liabilities			<u>137,991</u>		<u>146,154</u>
Provisions for liabilities			<u>(20,672)</u>		<u>(22,877)</u>
Net assets			<u>117,319</u>		<u>123,277</u>
Capital and reserves					
Called up share capital	6		1,000		1,000
Profit and loss reserves			<u>116,319</u>		<u>122,277</u>
Total equity			<u>117,319</u>		<u>123,277</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

RUPERT DRURY & CO LTD

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2018

The financial statements were approved by the board of directors and authorised for issue on 19 December 2018 and are signed on its behalf by:

Mr R W Drury
Director

Company Registration No. 03330191

RUPERT DRURY & CO LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Company information

Rupert Drury & Co Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Thorn House, Terrington, YORK, YO60 6PJ.

The principal activity of the company in the year under review continued to be that of estate management and consultancy.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable for services provided net of VAT.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Freehold	20% per annum on cost
Plant and machinery	10% reducing rate
Fixtures, fittings & equipment	10% reducing rate
Motor vehicles	25% reducing rate

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

1.5 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

RUPERT DRURY & CO LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

(Continued)

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method, less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial. The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2017 - 2).

RUPERT DRURY & CO LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 April 2017	111,818	209,183	321,001
Additions	-	10,046	10,046
Disposals	-	(2,300)	(2,300)
At 31 March 2018	111,818	216,929	328,747
Depreciation and impairment			
At 1 April 2017	97,674	89,472	187,146
Depreciation charged in the year	14,144	14,361	28,505
Eliminated in respect of disposals	-	(230)	(230)
At 31 March 2018	111,818	103,603	215,421
Carrying amount			
At 31 March 2018	-	113,326	113,326
At 31 March 2017	14,144	119,711	133,855

4 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Other debtors	3,076	4,377

5 Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	13,257	13,560
Other taxation and social security	3,174	10,631
Other creditors	1,546	8,199
	17,977	32,390

RUPERT DRURY & CO LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

6 Called up share capital

	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
1,000 Ordinary Shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
	<u>1,000</u>	<u>1,000</u>

7 Directors' transactions

Dividends totalling £44,950 (2017 - £26,500) were paid in the year in respect of shares held by the company's directors.

As at 31 March 2018 included in Other creditors is £24 (2017: £1,074) owed to the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.