

Chartered Accountants

RUPERT DRURY & CO LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2001

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RUPERT DRURY & CO LTD

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ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		4,370		1,891
Current assets					
Stocks		7,615		5,233	
Debtors		655		349	
Cash at bank and in hand		27,391		16,084	
		35,661		21,666	
Creditors: amounts falling due within one year		(17,098)		(9,344)	
Net current assets			18,563		12,322
Total assets less current liabilities			22,933		14,213
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			21,933		13,213
Shareholders' funds			22,933		14,213

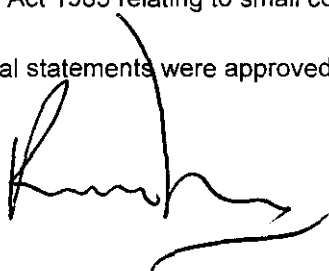
In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 4 December 2001

R Drury
Director



**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2001**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	Reducing Rate at 10%
Fixtures, fittings & equipment	Reducing Rate at 10%

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2000	2,784
Additions	2,668
At 31 March 2001	<u>5,452</u>
Depreciation	
At 1 April 2000	893
Charge for the period	189
At 31 March 2001	<u>1,082</u>
Net book value	
At 31 March 2001	<u>4,370</u>
At 31 March 2000	<u>1,891</u>

3 Share capital

	2001 £	2000 £
Authorised		
1,000 Ordinary Shares of £ 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary Shares of £ 1 each	<u>1,000</u>	<u>1,000</u>

