

RUPERT DRURY & CO LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004

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RUPERT DRURY & CO LTD

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		31,308		6,357
Current assets					
Stocks		8,106		1,906	
Debtors		-		211	
Cash at bank and in hand		38,818		46,914	
		<u>46,924</u>		<u>49,031</u>	
Creditors: amounts falling due within one year		<u>(24,126)</u>		<u>(19,822)</u>	
Net current assets			<u>22,798</u>		<u>29,209</u>
Total assets less current liabilities			<u>54,106</u>		<u>35,566</u>
Creditors: amounts falling due after more than one year			(2,152)		-
Provisions for liabilities and charges			<u>(754)</u>		<u>-</u>
			<u>51,200</u>		<u>35,566</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			50,200		34,566
Shareholders' funds			<u>51,200</u>		<u>35,566</u>

RUPERT DRURY & CO LTD

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2004

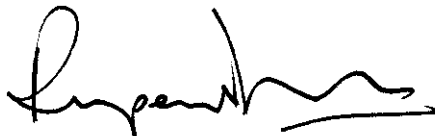
In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 23 December 2004

R Drury
Director



RUPERT DRURY & CO LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	Reducing Rate at 10%
Fixtures, fittings & equipment	Reducing Rate at 10%
Motor vehicles	Reducing Rate at 25%

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2003	8,627
Additions	29,908
At 31 March 2004	<u>38,535</u>
Depreciation	
At 1 April 2003	2,270
Charge for the year	4,957
At 31 March 2004	<u>7,227</u>
Net book value	
At 31 March 2004	<u>31,308</u>
At 31 March 2003	<u>6,357</u>

3 Share capital

	2004 £	2003 £
Authorised		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>