

**CENTRAL TRADE (UK) LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

Steiner & Co.  
50 Cowick Street  
Exeter  
Devon  
EX4 1AP

**Central Trade (Uk) Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2021**

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**Central Trade (Uk) Limited**  
**Balance Sheet**  
**As at 31 March 2021**

Registered number: 03330115

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		460,000		400,000
			460,000		400,000
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	387		-	
Cash at bank and in hand		24,060		18,495	
		24,447		18,495	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(143,080 )		(112,304 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(118,633 )		(93,809 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			341,367		306,191
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(18,911 )		(6,720 )
<b>NET ASSETS</b>			322,456		299,471
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		2		2
Revaluation reserve	<b>9</b>		32,810		32,810
Fair Value Reserve	<b>9</b>		47,809		-
Profit and Loss Account			241,835		266,659
<b>SHAREHOLDERS' FUNDS</b>			322,456		299,471

**Central Trade (Uk) Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2021**

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For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr David Reddan**

Director

**12th November 2021**

The notes on pages 3 to 5 form part of these financial statements.

**Central Trade (Uk) Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
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**1.3. Investment Properties**

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2021</b>	<b>2020</b>
Office and administration	2	2
	2	2

**Central Trade (Uk) Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

**4. Tangible Assets**

	<b>Investment Properties</b>
	<b>£</b>
<b>Cost or Valuation</b>	
As at 1 April 2020	400,000
Revaluation	60,000
As at 31 March 2021	<u>460,000</u>
<b>Net Book Value</b>	
As at 31 March 2021	<u>460,000</u>
As at 1 April 2020	<u>400,000</u>

The analysis of the cost or valuation of the above assets is as follows:

	<b>Investment Properties</b>
	<b>£</b>
As at 31 March 2021	
At cost	360,470
At valuation	99,530
	<u>460,000</u>
As at 1 April 2020	
At cost	360,470
At valuation	39,530
	<u>400,000</u>

**5. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	387	-
	<u>387</u>	<u>-</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	(1 )
Corporation tax	1,214	1,899
Accruals and deferred income	900	840
Director's loan account	140,966	109,566
	<u>143,080</u>	<u>112,304</u>

**Central Trade (Uk) Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

**7. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

**8. Directors Advances, Credits and Guarantees**

Included within Creditors are the following loans by director and Secretary to the company:

	<b>As at 1 April 2020</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 31 March 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr David Reddan	109,566	599	32,000	-	140,967

The above loans are unsecured and interest has been charged at a commercial Rate and is repayable on demand.

Dividends paid to directors

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Mr David Reddan	15,000	6,500

**9. Reserves**

	<b>Revaluation Reserve</b>	<b>Fair Value Reserve</b>
	<b>£</b>	<b>£</b>
As at 1 April 2020	32,810	-
Movements in fair value reserve	-	47,809
As at 31 March 2021	<u>32,810</u>	<u>47,809</u>

**10. General Information**

Central Trade (Uk) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03330115 . The registered office is 50 Cowick Street, Exeter, Devon, EX4 1AP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.