Registered number: 03330115

CENTRAL TRADE (UK) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Steiner & Co.

50 Cowick Street
Exeter
Devon
EX4 1AP

Central Trade (Uk) Limited
Unaudited Financial Statements
For The Year Ended 31 March 2022

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Central Trade (Uk) Limited
Balance Sheet
As at 31 March 2022

Registered number: 03330115

		2022		2021	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**3**		460,000		460,000
			460,000		460,000
CURRENT ASSETS					
Debtors	**4**	-		387	
Cash at bank and in hand		19,662		24,060	
		19,662		24,447	
Creditors: Amounts Falling Due Within One Year	**5**	(163,158)		(143,080)	
NET CURRENT ASSETS (LIABILITIES)			(143,496)		(118,633)
TOTAL ASSETS LESS CURRENT LIABILITIES			316,504		341,367
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(18,911)		(18,911)
NET ASSETS			297,593		322,456
CAPITAL AND RESERVES					
Called up share capital	**6**		2		2
Fair Value Reserve	**8**		80,619		80,619
Profit and Loss Account			216,972		241,835
SHAREHOLDERS' FUNDS			297,593		322,456

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr David Reddan

Director
18th November 2022

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%

1.3. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2021: 2)

3. Tangible Assets

	Investment Properties
	£
Cost or Valuation	
As at 1 April 2021	460,000
As at 31 March 2022	460,000
Net Book Value	
As at 31 March 2022	460,000
As at 1 April 2021	460,000

The analysis of the cost or valuation of the above assets is as follows:

	Investment Properties
	£
As at 31 March 2022	
At cost	460,000
	460,000
As at 1 April 2021	
At cost	360,470
At valuation	99,530
	460,000

4. **Debtors**

	2022	2021
	£	£
Due within one year		
Prepayments and accrued income	-	387
	-	387

5. **Creditors: Amounts Falling Due Within One Year**

	2022	2021
	£	£
Trade creditors	1	-
Corporation tax	1,909	1,214
Accruals and deferred income	900	900
Director's loan account	160,348	140,966
	163,158	143,080

6. **Share Capital**

	2022	2021
Allotted, Called up and fully paid	2	2

7. **Directors Advances, Credits and Guarantees**

Included within Creditors are the following loans by director and Secretary to the company:

	As at 1 April 2021	Amounts advanced	Amounts repaid	Amounts written off	As at 31 March 2022
	£	£	£	£	£
Mr David Reddan	140,967	20,619	40,000	-	160,348

The above loans are unsecured and interest has been charged at a commercial Rate and is repayable on demand.

Dividends paid to directors

	2022	2021
	£	£
Mr David Reddan	16,500	15,000

8. **Reserves**

	Fair Value Reserve
	£
As at 1 April 2021	80,619
As at 31 March 2022	80,619

9. **General Information**

Central Trade (Uk) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03330115 . The registered office is 50 Cowick Street, Exeter, Devon, EX4 1AP.