

REGISTERED NUMBER: 03330115 (England and Wales)

Central Trade (UK) Limited

Unaudited Financial Statements for the Year Ended 31 March 2017

Haines Watts Exeter LLP
3 Southernhay West
Exeter
Devon
EX1 1JG

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for the Year Ended 31 March 2017**

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Central Trade (UK) Limited
Company Information
for the Year Ended 31 March 2017

DIRECTORS: D Reddan
Mrs P Reddan

SECRETARY: Mrs P Reddan

REGISTERED OFFICE: 3 Southernhay West
Exeter
Devon
EX1 1JG

BUSINESS ADDRESS: Little Widefield
Northlew Road
Okehampton
EX20 3DA

REGISTERED NUMBER: 03330115 (England and Wales)

ACCOUNTANTS: Haines Watts Exeter LLP
3 Southernhay West
Exeter
Devon
EX1 1JG

Balance Sheet
31 March 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	362,468	363,135
CURRENT ASSETS			
Debtors	5	9,280	9,280
Cash at bank		<u>6,355</u>	<u>18,482</u>
		15,635	27,762
CREDITORS			
Amounts falling due within one year	6	<u>(76,511)</u>	<u>(73,501)</u>
NET CURRENT LIABILITIES		<u>(60,876)</u>	<u>(45,739)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>301,592</u>	<u>317,396</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>301,590</u>	<u>317,394</u>
SHAREHOLDERS' FUNDS		<u>301,592</u>	<u>317,396</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 December 2017 and were signed on its behalf by:

D Reddan - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Central Trade (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's principal place of business is Little Widefield, Northlew Road, Okehampton, EX20 3DA.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 March 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 April 2015.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL.

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2016 and 31 March 2017	<u>360,470</u>	<u>109,772</u>	<u>470,242</u>
DEPRECIATION			
At 1 April 2016	-	107,107	107,107
Charge for year	-	667	667
At 31 March 2017	-	<u>107,774</u>	<u>107,774</u>
NET BOOK VALUE			
At 31 March 2017	<u>360,470</u>	<u>1,998</u>	<u>362,468</u>
At 31 March 2016	<u>360,470</u>	<u>2,665</u>	<u>363,135</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	<u>9,280</u>	<u>9,280</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Taxation and social security	10,406	8,191
Other creditors	<u>66,105</u>	<u>65,310</u>
	<u>76,511</u>	<u>73,501</u>

7. **CONTROL**

The controlling party is Mr D and Mrs P Reddan.

8. **FIRST YEAR ADOPTION**

There were no changes to accounting policies or adjustments to comparative figures, as a result of the transition to FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.