

BOLDTIME LIMITED
COMPANY NO. 03330056

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
AS AT 31 MARCH 2008

DIRECTOR: VAUGHAN HARDING

SECRETARY: GIULIO BATTAGLIA

REGISTERED OFFICE: 461 MERTON ROAD
EARLSFIELD
LONDON
SW18 5LD

BANKERS: HSBC BANK
123 CHANCERY LANE
LONDON

WEDNESDAY



AV98K5X8

A33

24/12/2008

466

COMPANIES HOUSE

BOLDTIME LIMITED
COMPANY NO. 03330056

REPORT OF THE DIRECTOR

The Director submits his first Annual Report of the company for the Year Ended **31 MARCH 2008**.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of accounting and financial consulting.

DIRECTORS AND SHAREHOLDINGS

The Director in office and his interest in the issued ordinary share capital are as follows:

Vaughan Harding	2 Ordinary Shares of £1.00 each
-----------------	---------------------------------

DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year, giving a true and fair view of the state of affairs of the company and of profit and loss of the company for that period. In preparing these financial statements the director is required to:

Select suitable accounting policies and then apply them consistently.

Make judgements and estimates that are reasonable and prudent.

Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The director is responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. He is also responsible for the safeguarding of the company's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Director has taken advantage of special exemptions conferred by Schedule 8 of the Companies Act 1985, applicable to small companies in the preparation of the accounts, and has done so on the grounds that, in his opinion, the company is entitled to those exemptions.

December 22, 2008


Director

BOLDTIME LIMITED
COMPANY NO. 03330056

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2008

	Notes	2008	2007
TURNOVER	2	<u>0</u>	<u>0</u>
Interest Income		<u>136</u>	<u>269</u>
Staff Costs	8	0	0
Administration Expenses	9	0	0
Other Expenses		145	265
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	(9)	4
Corporation Taxation	4	0	0
(LOSS)/PROFIT FOR THE YEAR AFTER TAXATION		(9)	4
Dividends		0	0
RETAINED PROFIT (LOSS) FOR THE YEAR		(9)	4
Retained Profit brought forward		1,643	1,639
RETAINED PROFIT CARRIED FORWARD TO CAPITAL RESERVE		<u>1,634</u> =====	<u>1,643</u> =====

**STATEMENT OF THE TOTAL RECOGNISED GAINS AND LOSSES FOR
THE YEAR ENDED 31 MARCH 2008**

The company has not recognized gains or losses other than the profit and losses for the above financial year.

The notes on pages 4 and 5 form part of these financial statements.



BOLDTIME LIMITED
COMPANY NO. 03330056

BALANCE SHEET
AS AT 31 MARCH 2008

	Notes	2008	2007
FIXED ASSETS			
Tangible assets	5	0	0
CURRENT ASSETS			
Cash at bank		4,616	11,799
CURRENT LIABILITIES			
Amount falling due within 1 year	6	6,252	10,154
TOTAL ASSETS LESS			
CURRENT LIABILITIES		1,636	1,645
LONG-TERM LIABILITIES			
Amount falling due after 1 year		0	0
NET ASSETS LESS LIABILITIES		1,636	1,645
SHARE CAPITAL			
Authorized and Issued	7	2	2
Capital Reserve		1,634	1,643
SHAREHOLDER'S FUNDS		1,636	1,645

No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985.

The Director acknowledges his responsibility for:

- a) Ensuring the company keeps accounting records, which comply with section 221 of the Companies Act.
- b) The preparation of accounts which give a true and fair reflection of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226 of the Companies Act.
- c) The preparation of the accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.
- d) The directors have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption).


Director

BOLDTIME LIMITED
COMPANY NO. 03330056

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2008

1. Accounting Policies

- (a) These accounts have been prepared under the historical cost convention.
- (b) The company is operating as a going concern.
- (c) The company has elected to implement FRS 1 but claims exemption from the preparation of a Cash Flow Statement on the grounds that it qualifies as a small company under section 247 of the Companies Act 1985.
- (d) Computer equipment is depreciated on the straight-line basis at a rate of 25 percent.

2. Turnover

Turnover represents the invoiced amount for services rendered, and is attributable to the principal activity of the Company and is derived wholly from within the United Kingdom.

3. Profit/(Loss) on Ordinary Activities before Taxation **2008** **2007**

This is stated after charging the following:

Director's remuneration	0	0
Auditor's remuneration	0	0

4. Corporation Taxation **2008** **2007**

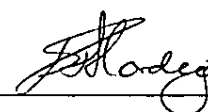
Corporate Taxation	0	0
	=====	=====

5. Tangible Assets – Computer Equipment **2008** **2007**

Net book value at the end of the year	0	0
	=====	=====

6. Current Liabilities **2008** **2007**

Director's loan account	6,252	10,154
Corporation Tax	0	0
Dividends	0	0
	6,252	10,154
	=====	=====



7. Share Capital	2008	2007
Authorized: 1000 Ordinary Shares of £1.00 each	1,000	1,000
	=====	=====
Issued: 2 Ordinary Shares of £1.00 each	2	2
	=====	=====

8. Staff Costs	2008	2007
Director's Remuneration	0	0
Entertainment	0	0
Travel	0	0
	<u>0</u>	<u>0</u>
	=====	=====

9. Administration Expenses	2008	2007
Rental	0	0
Telephone	0	0
	<u>0</u>	<u>0</u>
	=====	=====

BOLDTIME LIMITED
COMPANY NO. 03330056

TAXATION COMPUTATION

Loss as per accounts	(9)
Less Capital Allowances	0
Loss for the year	<u>(9)</u>
Less: Loss brought forward from 2006	(4)
Loss Chargeable to Corporation Taxation	<u>(13)</u>
Taxation at 10 %	<u><u>0</u></u>

Shodiq