

TCTK Limited



Reg. No. 0332 9926

ACCOUNTS FOR THE PERIOD YEAR ENDED 31ST MARCH, 2007

L WILSON & Co.
Accountants

149 Victorian Grove
Stoke Newington
London N16 8EH

Tel. 0796-005 5298



TCTK Limited

Reg. No. 03329926

DIRECTORS REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2007

03329926 (England & Wales)

COMPANY INFORMATION

Director	: Mr. P. Archer
Secretary	: Mr. D. Bayley
Registered Office	: 23 Falkland Road London N8 0NS
Accountants	: L Wilson & Co. 149 Victorian Grove Stoke Newington London N17 8EH
Business Address	: 23 Falkland Road London N8 0NS

TCTK Limited

Reg. No. 03329926

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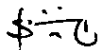
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TCTK Limited

Reg. No. 03329926

REPORT OF THE ACCOUNTANTS

In accordance with instructions given to us we have prepared, without carrying out an audit, accounts for the period ended 31st MARCH 2007 on pages 5 to 10 from accounting records, information and explanations supplied to us by the directors



L WILSON & Co.

(Accountants)

149 Victorian Grove

Stoke Newington

London N17 8EH

TCTK Limited

PROFIT AND LOSS ACCOUNT **for the Yearn ended 31st March,2007**

	Notes	£
Fees Receivable	-	6752
Administrative expenses	-	7018
Operating Loss	2	(266)
Other interest receivable and similar income	3	-
Interest payable and similar charges	4	-
Loss on ordinary activities before taxation	-	(266)
Tax on Profit on ordinary activities before taxation	-	-
Tax on Profit on ordinary activities	5	-
Loss for the period	11	(266)

There are no recognised gains and losses other than those passing through the profit and loss account

The notes on pages 7 to 10 form part of these accounts

TCTK Limited

BALANCE SHEET

as at 31st MARCH 2007

	Notes	£
<u>Fixed Assets</u>		
Tangible assets		800
<u>Current Assets</u>		
Debtors	7	
Cash at bank in hand		255
<u>Creditors</u> amounts falling due within one year	8	-
Net Current (Liabilities/Assets)		<u>1055</u>
<u>Capital and Reserves</u>		
Called up share capital	9	100
Profit and Loss Account	10	(1292)
Capital Introduced		2247
Shareholders' Fund (equity)		<u>1055</u>

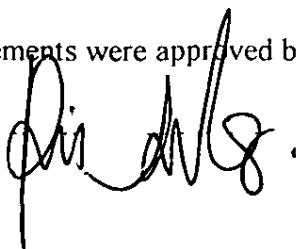
The Director is satisfied that the Company is entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 and confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985. The director acknowledges his responsibilities for

- (i) ensuring that the company keeps account records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company

In preparing the Accounts, the Director has taken advantage of special exemptions applicable to small companies conferred by Part 1 of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the Company is entitled to those exemptions as a small company

The financial statements were approved by the Board on 12th July, 2007

PIPS ARCHER
Director



The notes of pages 7 to 10 form part of these accounts

TCTK Limited

Notes to the Financial Statements for the Year ended 31st MARCH 2007

1 Accounting Policies

1.1 Accounting Convention

The Financial Statements are prepared under the historical cost convention and include the results of the Company's operations as indicated in the Directors' Report, all of which are continuing

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services provided in the UK net of VAT and trade discounts

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation
Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures and fittings - @ 10% written down value

1.4 Deferred Taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise

2 Operating Profit

2007

Operating profit is stated after charging

Depreciation of tangible assets

500

3 Other Interest Receivable and Similar Income

-

4 Interest Payable

On bank loans and overdrafts

-

5 Taxation

UK Corporation tax at 19%

TCTK Limited

Notes to the Financial Statements for the Year ended to 31st MARCH 2007

6 Tangible Assets

	Car	<u>2007</u> <u>Fixtures and Fittings</u> <u>& Equipment</u>
	£	£
Cost at 7 March 1997	1,000	5,000
	<u>1,000</u>	<u>4200</u>
<u>Depreciation</u>	1,000	4200
Net book values at	<u>0</u>	<u>800</u>

7 Debtors

Trade debtors -

8 Creditors amounts falling due within one year

-

9 Share Capital

Authorised 1,000 Ordinary Shares of £1 each
Allotted, called up and fully paid 100 Ordinary
shares of £1 each

100

10 Profit and Loss Account

Loss for the year	(266)
Profit brought forward	(1026)
Accumulated Loss as at 31 March 2007	(1292)

11 Reconciliation of Movements in Shareholders' Funds

Loss for the financial year	(266)
New share capital subscribed	-
Opening shareholders' fund	(527)
Closing shareholders' fund	<u>(793)</u>

TCTK Limited

Detailed Trading and Profit and Loss Account

for the Year ended 31st March, 2007

	£
Fees receivable	6752
Administrative expenses	7018
Operating Loss	(266)
<u>Other Income and Expenses</u>	
Interest receivable	-
Bank deposit interest	-
<u>Interest Payable</u>	
Bank interest	-
Net loss for the period	(266)

TCTK Limited

DIRECTORS' REPORT FOR THE YEAR ENDED 31st MARCH 2007

The directors present their report and the financial statement for the period ended 31st March 2007

Principal Activities

The principal activity of the company is to provide

- Information Technology and Communication Services
- Entertainment Services

Results and Dividends

The results for the year are set out on page 5

The directors do not recommend payment of a dividend

Directors and their Interests

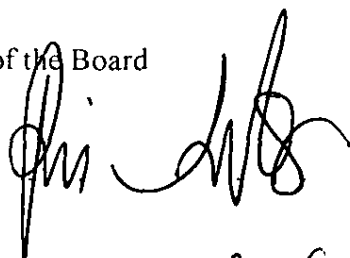
The directors who served during the year and their interests in the company were as stated below

	Class of Share	Number of Shares
PIPS ARCHER	Ordinary shares	99
DEREK BAYLEY	Ordinary shares	1

In preparing the above report, the directors have taken advantage of special exemption applicable to small companies conferred by part II of schedule 8 of the Companies Act 1985

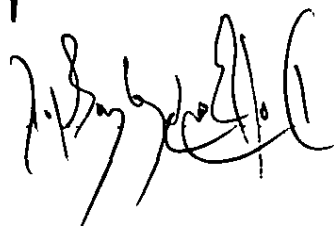
By order of the Board

Director



(Name)

Secretary



(Name)

TCTK Limited

Administrative Expenses for the year ended 31st March, 2007

	£
Consultancy	2243
Motor and Travelling expenses	715
Repairs and maintenance	49
Printing, Postage and Stationery	142
Advertising	158
Telephone	557
Loose Tools	81
Accounting fees	650
Books and journals	75
General expenses	1048
Depreciation	500
Accessories of kits	216
Laundry	155
Clothing	84
Liability Insurance	345
Total	<u>7018</u>