

Registered Number 03329444

PARADISUM RECORDS LIMITED

Micro-entity Accounts

31 March 2016

Micro-entity Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Current assets			
Stocks		6,066	5,692
Debtors	1	3,545	1,700
Cash at bank and in hand		100	100
		<u>9,711</u>	<u>7,492</u>
Creditors: amounts falling due within one year	2	(4,481)	(2,600)
Net current assets (liabilities)		<u>5,230</u>	<u>4,892</u>
Total assets less current liabilities		<u>5,230</u>	<u>4,892</u>
Creditors: amounts falling due after more than one year	2	(37,023)	(34,447)
Total net assets (liabilities)		<u>(31,793)</u>	<u>(29,555)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(31,795)	(29,557)
Shareholders' funds		<u>(31,793)</u>	<u>(29,555)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 January 2017

And signed on their behalf by:

Ian Hayter, Director

Fred Shone, Director

Footnotes:

- Advances and credits
Transactions with Directors:

Fred Shone (loans due to director)
Balance at 1 April 2015 £(17,194)

Advances made £ (401)

Repayments

Balance at 31 March 2016 £(17,595)

Ian Hayter (loans due to director)

Balance at 1 April 2015 £(17,253)

Advances made £ (4,333)

Repayments £ 2,158

Balance at 31 March 2016 £(19,428)

Total £(37,023)

Notes to the Micro-entity Accounts for the period ended 31 March 2016**1 Debtors**

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Debtors include the following amounts due after more than one year	0	0
End of year outstanding balances due within 30 days		
Trade Debtors (incl Merlin) £3,549		
Prepayments £45		
Paypal £(49)		
Total £3,545		

2 Creditors

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Non-instalment debts due after 5 years	37,023	34,447

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

4 Accounting Policies**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

2016 Invoiced sales, excluding VAT £38,534 (2015 ex VAT £436)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.