

51/55 MARLBOROUGH HILL MANAGEMENT COMPANY LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

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51/55 MARLBOROUGH HILL MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors	B Chan S Khaitan A W Doran
Secretary	A W Doran
Company number	03329418
Registered office	120 High Street Edgware Middlesex HA8 7EL
Accountants	Vinshaw Limited 120 High Street Edgware Middlesex HA8 7EL

51/55 MARLBOROUGH HILL MANAGEMENT COMPANY LIMITED

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51/55 MARLBOROUGH HILL MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2014

The directors present their report and financial statements for the year ended 31 December 2014.

Principal activities

The principal activity of the company continued to be that of the management of the property at 51-55 Marlborough Hill, St. Johns Wood, London, NW8 0NG.

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relations to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987.

Directors

The following directors have held office since 1 January 2014:

B R R Butler	(Resigned 1 April 2015)
B Chan	
S Khaitan	
A W Doran	

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



A W Doran

Director

14 June 2015

51/55 MARLBOROUGH HILL MANAGEMENT COMPANY LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 51/55 MARLBOROUGH HILL MANAGEMENT COMPANY LIMITED FOR THE YEAR ENDED 31 DECEMBER 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 51/55 Marlborough Hill Management Company Limited for the year ended 31 December 2014 set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of 51/55 Marlborough Hill Management Company Limited, as a body, in accordance with the terms of our engagement letter dated 27 May 2003. Our work has been undertaken solely to prepare for your approval the financial statements of 51/55 Marlborough Hill Management Company Limited and state those matters that we have agreed to state to the Board of Directors of 51/55 Marlborough Hill Management Company Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 51/55 Marlborough Hill Management Company Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that 51/55 Marlborough Hill Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 51/55 Marlborough Hill Management Company Limited. You consider that 51/55 Marlborough Hill Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 51/55 Marlborough Hill Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Vinshaw Limited

14 June 2015

Chartered Accountants

120 High Street
Edgware
Middlesex
HA8 7EL

51/55 MARLBOROUGH HILL MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2014

		2014	2013
	Notes	£	£
		—	—
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities	2	-	-
		—	—
Loss for the year		-	-
		==	==

INCOME AND EXPENDITURE ACCOUNT for the year ended 31 December 2014

The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies from the residents of the property are held on trust for the residents.

51/55 MARLBOROUGH HILL MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Current assets					
Debtors	3	35		35	
Total assets less current liabilities			35		35
			<u>35</u>		<u>35</u>
Capital and reserves					
Called up share capital	4		35		35
			<u>35</u>		<u>35</u>
Shareholders' funds			35		35
			<u>35</u>		<u>35</u>


For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 14 June 2015



S Khaitan
Director

Company Registration No. 03329418

51/55 MARLBOROUGH HILL MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

3 Debtors	2014 £	2013 £
Other debtors	35	35
	=====	=====

4 Share capital	2014 £	2013 £
Allotted, called up and fully paid		
35 Ordinary shares of £1 each	35	35
	=====	=====

5 Contractual commitments

The company contracts with third parties in its own name for the supply of services to the property for maintenance of the common parts in accordance with the terms of the lease. At 31 December 2014 the company had not entered into any non-cancellable contractual commitments (2013 : Nil).