

THE COMPANIES ACTS 1985 AND 2006

COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

of

BRIGHTON MARINA COMMERCIAL LIMITED (the "Company")

Circulation Date: 1/7/2008

In accordance with Chapter 2 of Part 13 of the Companies Act 2006 we, being the sole member of the Company who at the date of this resolution would be entitled to attend and vote at a general meeting of the Company irrevocably agree that the Resolution below is passed as an ordinary resolution

ORDINARY RESOLUTION

THAT the payment by the Company of a dividend of £12,093,536 53 in total on the Company's ordinary shares in respect of the year ended 31 December 2008 and payable on July 2008 (as recommended by the directors) be and is hereby approved and declared **AND THAT** the directors be and they are hereby authorised and directed to pay the same accordingly

Dated 9th July 2008

Signed

Duly authorised for and on behalf of the Parkridge Gate Developments Ltd

