

**Lombard Odier Darier Hentsch Pension Trustees
Limited**

**Annual report
for the year ended 31 December 2010**

Registered Number 3329073



Lombard Odier Darier Hentsch Pension Trustees Limited
Annual report
for the year ended 31 December 2010

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Lombard Odier Darier Hentsch Pension Trustees Limited

Directors' report

for the year ended 31 December 2010

The directors present their report with the financial statements of Lombard Odier Darier Hentsch Pension Trustees Limited ("the Company") for the year ended 31 December 2010

Principal activities

The principal activity of the company is to act as Corporate Trustee to the Lombard Odier Darier Hentsch London Pension Scheme (the "Scheme") and, from 4 June 2008, the Lombard Odier London Retirement Benefits Plan No 2 (the "No 2 Plan")

The No 2 Plan was dissolved on 21 December 2010

On 2 February 2009, the benefits in the defined benefit section of the Scheme were secured by purchasing a group annuity secured benefit policy from AEGON Trustee Solutions ("AEGON") Subsequently, checks were carried out on the data on which the premium had been calculated Final documentation was signed and a final settlement made to AEGON on 29 December 2010 Since the year end the wind-up of the Scheme has been triggered and AEGON has issued individual policies in members' own names

There were 12 deferred members remaining in the defined contribution section of the Scheme at 31 December 2010 They have since transferred out into a Section 32 policy with Friends Provident Members of the Scheme with AVCs, either with Equitable Life or held within the Scheme assets, have also transferred out since the year end No pension liabilities now remain in the Scheme, and it is intended to wind-up the Scheme in due course

The company did not trade during the year, and it is not intended for the company to trade in the foreseeable future There has been no income or expenditure and therefore the company made neither a profit nor a loss

Directors

The directors of the company who held office during the year are

P De Heney

L O'Mara

(Member Representative)

Directors' indemnities

The company maintains directors' and officers' liability insurance which gives appropriate cover for any legal action brought against its directors Qualifying third party indemnity provisions (as defined by section 234 of the Companies Act 2006) were in force during the year ended 31 December 2010 and remain in force, in relation to certain losses and liabilities which the directors may incur to third parties in the course of acting as directors or employees of the company

On behalf of the board



L O'Mara

Director

Lombard Odier Darier Hentsch Pension Trustees Limited

Registered number 3329073

Lombard Odier Darier Hentsch Pension Trustees Limited

Profit and loss account for the year ended 31 December 2010

The company is dormant and has not traded during the period

The company received no income and incurred no expenditure in the period and therefore did not make either a profit or loss

The notes on page 4 form an integral part of these financial statements

Lombard Odier Darier Hentsch Pension Trustees Limited

Balance sheet

at 31 December 2010

	Notes	2010 £	2009 £
Current assets			
Debtors		2	2
Cash at bank and at hand		-	-
		<u>2</u>	<u>2</u>
Creditors, amounts falling due within one year		-	-
		<u>-</u>	<u>-</u>
Net current assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account	2	-	-
		<u>2</u>	<u>2</u>
Equity shareholders' funds		<u>2</u>	<u>2</u>

The notes on page 4 form an integral part of these financial statements

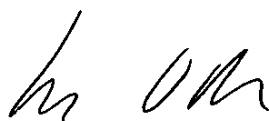
For the year ending 31 December 2010 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements were approved and authorised for issue by the Board on 23rd September 2011 and signed on its behalf by



L O'Mara
Director

Lombard Odier Darier Hentsch Pension Trustees Limited

Registered number: 3329073

Lombard Odier Darier Hentsch Pension Trustees Limited

Notes to the financial statements for the year ended 31 December 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The directors have reviewed the company's existing accounting policies and consider them to be appropriate in accordance with the objectives of FRS 18 ("Accounting Policies"), which are relevance, reliability, comparability and understandability

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

2 Movement in shareholders' funds

	Called up share capital	Profit and loss account	Total
	£	£	£
Balance at 1 January 2010	2	-	2
Retained profit for the year	-	-	-
	<hr/>	<hr/>	<hr/>
Balance at 31 December 2010	2	-	2

3 Share capital

	2010 £	2009 £
Authorised 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 Ultimate parent

The immediate parent company, LODH Holdings (UK) Limited, registered in England and Wales and incorporated in Great Britain

The ultimate parent undertaking and controlling party is Lombard Odier Darier Hentsch & Cie, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Lombard Odier Darier Hentsch & Cie is a partnership registered at 11 rue de la Corratene, 1204 Geneva, Switzerland