

Company No. 3328979

THE COMPANIES ACTS 1985 TO 1989
PRIVATE COMPANY LIMITED BY SHARES

RESOLUTIONS

- OF -

BLUE GALLEON LIMITED (the "Company")

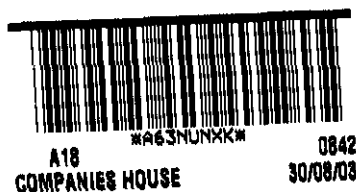
At an EXTRAORDINARY GENERAL MEETING of the Company held at Sussex House, North Street, Horsham, West Sussex RH12 1BJ on *5 August* 2003 the following Resolutions were passed.

Ordinary Resolutions

1. THAT authorised share capital of the Company is increased from £1,000.00 divided into 1,000 shares of £1 each to £500,000.00 by the creation of an additional 499,000 £1.00 Shares in the capital of the Company.
2. THAT the directors be and they are hereby generally and unconditionally authorised pursuant to Section 80 of the Companies Act 1985 to exercise any power of the company to allot and grant rights to subscribe for or to convert securities into shares of the company up to a maximum nominal amount equal to the nominal amount of the authorised but unissued share capital at the date of the passing of this resolution. Provided that the authority hereby given shall expire five years after the passing of this resolution unless previously renewed or varied save that the directors may, notwithstanding such expiry, allot any shares or grant any such rights under this authority in pursuant of any offer or agreement so to do made by the company before the expiry of this authority.

Special Resolution

3. THAT the directors of the Company be and they are hereby empowered pursuant to section 95 of the Companies Act 1985 to allot equity security (within the meaning of section 94 as defined for the purposes of section 95 of the Companies Act 1985) for cash pursuant to the authority conferred by the previous Resolution as if section 89(1) of the said Act did not apply to any such allotment.



.....Chairman