

Registered number

03327883

PMN Marketing Limited

Filleted Accounts

31 March 2021

PMN Marketing Limited**Registered number:** 03327883**Balance Sheet****as at 31 March 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	485,720	467,005
Investments	4	100	100
		<u>485,820</u>	<u>467,105</u>
Current assets			
Debtors	5	520,839	620,821
Cash at bank and in hand		574,821	336,367
		<u>1,095,660</u>	<u>957,188</u>
Creditors: amounts falling due within one year	6	(120,599)	(121,100)
Net current assets		<u>975,061</u>	<u>836,088</u>
Net assets		<u>1,460,881</u>	<u>1,303,193</u>
Capital and reserves			
Called up share capital		5,100	5,100
Profit and loss account		1,455,781	1,298,093
Shareholders' funds		<u>1,460,881</u>	<u>1,303,193</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Oliver Cox

Director

Approved by the board on 20 December 2021

PMN Marketing Limited
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	nil
Motor vehicles	over 4 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable

that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	<u>5</u>	<u>6</u>

3 Tangible fixed assets

	Land and buildings	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2020	430,000	215,825	645,825
Additions	-	31,050	31,050
Disposals	-	(30,677)	(30,677)
At 31 March 2021	<u>430,000</u>	<u>216,198</u>	<u>646,198</u>
Depreciation			
At 1 April 2020	-	178,820	178,820
Charge for the year	-	12,335	12,335
On disposals	-	(30,677)	(30,677)
At 31 March 2021	<u>-</u>	<u>160,478</u>	<u>160,478</u>
Net book value			
At 31 March 2021	<u>430,000</u>	<u>55,720</u>	<u>485,720</u>
At 31 March 2020	<u>430,000</u>	<u>37,005</u>	<u>467,005</u>

4 Investments

	Investments in subsidiary undertakings
	£
Cost	
At 1 April 2020	100
At 31 March 2021	<u>100</u>

5 Debtors	2021	2020
	£	£

Trade debtors	50,577	158,439
Amounts owed by group undertakings and undertakings in which the company has a participating interest	399,070	398,506
Other debtors	71,192	63,876
	<u>520,839</u>	<u>620,821</u>

6 Creditors: amounts falling due within one year

2021

2020

£

£

Bank loans and overdrafts	4,459	-
Trade creditors	32,454	57,047
Taxation and social security costs	42,779	7,653
Other creditors	40,907	56,400
	<u>120,599</u>	<u>121,100</u>

7 Other information

PMN Marketing Limited is a private company limited by shares and incorporated in England. Its registered office is:

Walton House

Marlow Road

Bourne End

Buckinghamshire

SL8 5PW

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