Registered number
03327883

PMN Marketing Limited

Filleted Accounts

31 March 2019

PMN Marketing Limited

Registered number: 03327883

Balance Sheet

as at 31 March 2019

	Notes		2019		2018
			£		£
Fixed assets					
Tangible assets	2		434,818		467,639
Investments	3		100		100
			434,918		467,739
Current assets					
Debtors	4	566,754		362,172	
Cash at bank and in hand		395,017		514,314	
		961,771		876,486	
Creditors: amounts falling due within one year	5	(152,334)		(95,996)	
Net current assets			809,437		780,490
Net assets			1,244,355		1,248,229
Capital and reserves					
Called up share capital			5,100		5,100
Profit and loss account			1,239,255		1,243,129
Shareholders' funds			1,244,355		1,248,229

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Oliver Cox

Director

Approved by the board on 18 December 2019

PMN Marketing Limited

Notes to the Accounts

for the year ended 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	nil
Motor vehicles	over 4 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Land and buildings	Motor vehicles	Total
	£	**£**	**£**
Cost			
At 1 April 2018	430,000	166,485	596,485
At 31 March 2019	430,000	166,485	596,485
Depreciation			
At 1 April 2018	-	128,846	128,846
Charge for the year	-	32,821	32,821
At 31 March 2019	-	161,667	161,667
Net book value			
At 31 March 2019	430,000	4,818	434,818
At 31 March 2018	430,000	37,639	467,639

3 Investments

	Investments in subsidiary undertakings
	£
Cost	
At 1 April 2018	100
At 31 March 2019	100

4 Debtors

	2019	2018
	£	**£**
Trade debtors	39,696	33,355
Amounts owed by group undertakings and undertakings in which the company has a participating interest	430,668	251,940
Other debtors	96,390	76,877
	566,754	362,172

5 Creditors: amounts falling due within one year **2019** **2018**

	£	£
Trade creditors	15,525	14,066
Taxation and social security costs	9,429	15,606
Other creditors	127,380	66,324
	152,334	95,996

6 Other information

PMN Marketing Limited is a private company limited by shares and incorporated in England. Its registered office is:

Walton House

Marlow Road

Bourne End

Buckinghamshire

SL8 5PW