

G

COMPANIES FORM No. 122

Notice of consolidation, division, sub-division, redemption or cancellation of shares, or conversion, re-conversion of stock into shares

122

CHA 116

Please do not
write in
this margin

Pursuant to section 122 of the Companies Act 1985

Please complete
legibly, preferably
in black type, or
bold block lettering

To the Registrar of Companies

For official use

Company number

[] [] [] [] [] [] [] [] [] []

3327360

Name of company

* GLADSTONE P.L.C

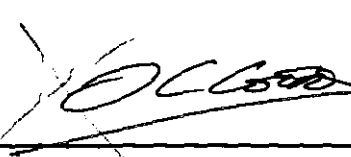
* insert full name
of company

gives notice that:

EACH TEN OF THE ORDINARY SHARES OF 0.1P EACH IN THE CAPITAL OF THE COMPANY
WHETHER ISSUED OR UNISSUED BE CONSOLIDATED INTO ONE ORDINARY SHARE OF 1P.

† Insert
Director,
Secretary,
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Signed



Designation† DIRECTOR

Date 15.10.99

Presentor's name address and
reference (if any):
Le Brasseur JTickle
Dury House
34 - 43 Russell Street
London

WC2B 5HA

For official Use
General Section

Post room

