

In accordance with
Rule 6.28 of the
Insolvency (England &
Wales) Rules 2016 and
Section 106(3) of the
Insolvency Act 1986

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

FRIDAY



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25/01/2019
COMPANIES HOUSE

#173

1 Company details

Company number 0 3 3 2 7 1 0 8

Company name in full Voiam Group plc

→ Filling in this form

Please complete in typescript or in
bold black capitals

2 Liquidator's name

Full forename (s) Ben

Surname Woodthorpe

3 Liquidator's address

Building name/number 22 York Buildings

Street John Adam Street

Post town London

County/Region

Postcode W C 2 N 6 J U

Country

4 Liquidator's name ①

Full forename(s) Mark

Surname Supperstone

① Other Liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 22 York Buildings

Street John Adam Street

Post town London

County/Region

Post code W C 2 N 6 J U

Country

② Other Liquidator

Use this section to tell us
about another liquidator.

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6

Liquidator's release

☐

Tick if one of more creditors objected to liquidator's release.

:

7

Final account

☒

I attach a copy of the final account

8

Sign and date

Liquidator's signature

Signature

B. M. Oathoupe

X

X

Signature date

2

4

0

1

2




0

1

9

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Presenter Information										! Important information
You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.										All information on this form will appear on the public record.
Contact name	Ben Woodthorpe									
Company name	ReSolve Advisory Limited									 Where to send You may return this form to any Companies House address, however for expediency we advise you to return it to the address below: The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.
Address	22 York Buildings									
	John Adam Street									
Post Town	London									
County/Region										
Post Code		W	C	2	N		6	J	U	 Further Information For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse
Country										
DX										
Telephone	020 7702 9775									
 Checklist										
We may return forms completed incorrectly or with information missing.										
Please make sure you have remembered the following: <input type="checkbox"/> The company name and number match the information held on the public Register <input type="checkbox"/> You have attached the required documents. <input type="checkbox"/> You have signed the form.										

Voiamo Group plc - In Creditors' Voluntary Liquidation

Liquidators' Final Account to Members and Creditors

19 November 2018

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1. INTRODUCTION

I refer to the appointment of Simon Harris, Mark Supperstone and I as Joint Liquidators of the Company on 5 August 2016.

Please note that on 12 September 2018 the name of ReSolve Partners Limited was changed to ReSolve Advisory Limited. This is merely a name change and will not affect the appointment of the Liquidators in any way.

The administration of the Liquidation is for all practical purposes complete. The Liquidators present to members and creditors their third and final account of the Liquidation prior to dissolution, pursuant to Section 106 of the Insolvency Act 1986 (the Act).

This report covers the period 5 August 2018 to 15 November 2018 (the Reporting Period) and also details actions taken by me as Joint Liquidator throughout the Liquidation.

This report should also be read in conjunction with my previous reports dated 11 August 2017 and 15 August 2018.

2. BACKGROUND

Statutory information relating to the Company is included at *Appendix I*.

A full background of the Company was detailed in the previous reports. Accordingly, I do not propose to repeat that information in this report and I have no further background information to add.

3. LIQUIDATORS' ACTIONS SINCE APPOINTMENT

I have undertaken the following actions in the Reporting Period:

- Prepared my second progress report to members and creditors
- Addressed my statutory obligations during the course of the Liquidation
- Dealt with creditor claims, queries and individual update requests
- Liaised with the secured creditors regarding further investigations in to the conduct of the directors and affairs of the Company leading up to the liquidation
- Completed this final account to members and creditors regarding the outcome of the Liquidation, and
- Took steps to finalise the Liquidation.

I have undertaken the following actions since my appointment and up to the previous Reporting Period:

- Addressed my statutory notifications, advertisements, bonding, banking, tax, reporting, Companies House and Court filing obligations
- Liaised with the directors of the Company regarding the submission of their director questionnaires
- Liaised with HSBC Bank plc (HSBC) regarding the amounts held in the Company's bank accounts and requested all be transferred to the liquidation account
- Liaised with the purchaser of the business iGem Communications Ltd (iGem) regarding funds banked into the pre-appointment account
- Liaised with iGem in regards to the monies held in the escrow account with my solicitors in favour of the secured creditors

- Communicated with my solicitors, Collyer Bristow and settled the claim on the escrow monies in respect of the sale of the business to iGem Communications Ltd (iGem)
- Made the interim and final distributions to the secured creditors from the escrow monies
- Notified HM Revenue and Customs (HMRC) of my appointment and completed various returns
- Arranged to the assignment of the Company's intellectual property from Voiamo Limited
- Liaised with parties in order to secure the Company's books and records, where applicable
- Corresponded with creditors of the Company
- Investigated the affairs of the Company and its directors based on the records obtained to date
- Reviewed the sale transaction to iGem, which was completed before my appointment
- Prepared a report to the Insolvency Service on the conduct of the directors and events leading up to the liquidation
- Dealt with former employees' queries
- Prepared reports to members and creditors, and
- Addressed my statutory obligations during the course of the Liquidation

4. RECEIPTS AND PAYMENTS ACCOUNT

Attached at *Appendix II* is the receipts and payments account for the period 26 July 2016 to 10 October 2018.

There was £400 of VAT which was irrecoverable which was deducted from the Liquidator's final fee.

I comment as follows (as previously reported) in respect of assets detailed in the director's statement of affairs and receipts and payments in the Liquidation:

Receipts

Cash at bank

The cash at bank was £5,000, which was confirmed as fixed charge monies since it was proceeds from the sale discussed above and was also held in Collyer Bristow's client account on behalf of the Company.

Rent deposit refund

An amount of £8,400 was received from the landlord in regard to a rent deposit deed in respect of the Company's former premises. These monies were caught under the secured creditors fixed charge.

Contribution towards liquidators' pre-appointment fees

Further to the sale of the Company's operations to iGem prior to my appointment, an amount of £12,000 was paid to the Company's solicitors, Collyer Bristow, to be held in their client account for pre-appointment professional fees for placing the Company into Liquidation. These were confirmed as fixed charge monies since they related to the sale of the business.

Escrow monies

An amount of £130,641 was held in escrow following the completion of the business and assets to iGem prior to my appointment. The monies were held in escrow following the sale to be utilised by the purchaser to settle any undisclosed liabilities and accrued costs. Following lengthy negotiations on behalf of the secured creditors, it was agreed that iGem would be paid £35,000 from the escrow monies in agreement for the release of funds.

Payments

Accountant's fee

A payment of £2,400 was paid to Cinderhall Ltd for assisting the directors preparing the statement of affairs. These funds were set aside as part of the sale consideration.

Bank charges

Bank charges of £198 have been paid in respect of the Liquidation account.

Legal fees

A payment of £21,686 was made to Collyer Bristow LLP who were the Company's former solicitors holding the escrow funds and assisting the Liquidators in negotiating the release of the escrow monies.

Escrow settlement

As stated above an amount of £35,000 was paid to iGem in respect of the settlement of the escrow monies.

Secured creditors

The residual escrow monies totalling £68,949, less legal and office holder fees, were distributed pro rata to the secured creditors in accordance with their debentures.

Irrecoverable VAT

As discussed above £400 of VAT was written off as irrecoverable.

Storage costs

Storage costs of £509 have been paid in respect of collecting and storing the Company's books and records.

Third party receipts and payments

A total of £204,473 was received in respect of merchant card receipts both pre and post appointment. A review of these funds was undertaken by the Liquidator and it was confirmed that these funds were iGem's and the monies transferred over.

There are no further asset realisations or payments anticipated.

5. OUTCOME TO CREDITORS

Secured creditors

The secured creditors are listed at *Appendix I*. The secured creditors, excluding Voiamo Limited received the net proceeds from the sale of the operating assets prior to my appointment on a pro rata basis in accordance with their outstanding debt due to them.

As discussed above the secured creditors received a further £68,949 from the escrow monies. The secured creditors will suffer a shortfall under their debentures.

Preferential creditors

As part of the sale of the business to iGem all employees were transferred over under Transfer of Undertakings (Protection of Employees) Regulations and therefore there are no preferential creditors in the Liquidation.

Prescribed Part

Where a floating charge is created after 15 September 2003, a Prescribed Part of the Company's net property (the amount available to the floating charge holder after costs of the Liquidation) shall be made available to unsecured creditors. The Prescribed Part is calculated at 50 per cent of net realisations up to £10,000 and 20 per cent of the net property that exceeds this amount up to a limit of £600,000

Since the secured creditors relied upon their fixed charge and no funds were available under the floating charge the Prescribed Part does not apply.

Unsecured creditors

The directors' statement of affairs estimated unsecured creditors totalling £5.4 million at the date of appointment, of which £696,254 related to trade creditors and HMRC. To date we have received eight proof of debt forms totalling £447,287. There will not be a distribution to the unsecured creditors based on the current realisations.

6. INVESTIGATIONS

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

I took the following actions where I considered further investigation was justified:

- Examined the sale of the business prior to my appointment to understand whether the transaction was a transaction at undervalue, and
- Investigating the circumstances surrounding the Company's insolvency and the relevant timescales. I liaised with various parties in this regard and my investigations are now concluded

Within six months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present director would make him unfit to be concerned with the management of the Company I would confirm that my report has been submitted, however, it is not public record.

7. LIQUIDATORS' REMUNERATION

My remuneration was previously authorised at a meeting of creditors on 23 February 2017 to be drawn on a time-cost basis. At this meeting the secured creditors agreed to the Liquidators drawing fees in respect of fixed charge assets and the unsecured creditors agreed to the Liquidators drawing fees from the floating charge realisations, should there be any at a later date

The time-costs for the period from 5 August 2018 to 15 November 2018 total £2,967, representing 9 hours work, at an average charge out rate of £345. In the Reporting Period I have written off £400 of my fees in order to repay the irrecoverable VAT.

The total time-costs for the period to 15 November 2018 total £73,210, representing 223 hours work, at an average charge out rate of £328. In total I have drawn £16,900 in respect of my remuneration post appointment and £10,000 in respect of my pre-appointment time costs.

The details of the work undertaken to date is shown at **Appendix III**, which should be read in conjunction with Sections 3 and 4 of this report. The asset realisations have been for the benefit of the secured creditors together with some of the investigation work in order to realise funds for the benefit of the case. The work undertaken in the other categories has no direct benefit for creditors, but I am required to undertake these duties as part of me holding office as Liquidator.

Further work remains to be done and as per my fee estimate it is estimated that this will take £6,815 to complete it. A comparison of my fees estimate to actual time costs is shown at **Appendix III**.

This further work will include dealing with submitting the final returns to Companies House. In addition the general statutory day-to-day case management will be undertaken which I am required to do pursuant to the Insolvency Act 1986, the Insolvency (England and Wales) Rules 2016 and the Statements of Insolvency Practice.

A schedule of my charge-out rates, disbursement policy and a narrative description of the work undertaken in the Liquidation to date, together with the time-costs incurred to date are attached at **Appendix III**.

The relevant creditor's guide to Liquidators' Fees can be found under the heading Creditor Guides on my website at <http://www.resolvegroupuk.com/resources/>. Please note there are different versions of the guides, and in this case you should refer to the version for insolvencies after April 2017. A hard copy can be obtained on request, free of charge, from this office.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk>

8. LIQUIDATORS' EXPENSES

I have incurred expenses of £360 in the Reporting Period all of which are category one. I have not been able to draw any expenses in this matter.

Below is a table summarising the total expenses to date:

Disbursements	Category One £	Category Two £	Total £
Bonding	60.00	-	60.00
General expenses	6.36	-	6.36
Advertising	25.00	-	25.00
Company searches	7.00	-	7.00
IT Support	110.00	-	110.00
Storage	37.80	-	37.80
Postage	746.00	-	746.00
Printing & stationery	236.60	-	236.60
Total	1,228.76	-	1,228.76

I have not been able to draw any expenses in this matter and the outstanding sum will be written off.

9. FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of five per cent in value of the unsecured creditors (including the creditor in question) request further details of the Liquidators' remuneration and disbursements, within 21 days of receipt of this account. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of ten per cent in value of the unsecured creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within eight weeks of receipt of this account. Any secured creditor may make a similar application to court within the same time limit.

At ReSolve we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of this case then in the first instance you should contact me at the address given in this letter. If you consider that I have not dealt with your comments or complaint appropriately you should then put details of your concerns in writing to our complaints officer Cameron Gunn at this office's address. This will then formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

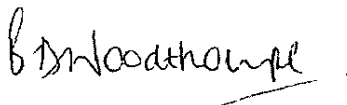
If you still feel that you have not received a satisfactory response then you may be able to make a complaint to the Complaints Gateway operated by the Insolvency Service. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, or you may email ip.complaints@insolvency.gsi.gov.uk, or you may phone 0300 6780015. The Complaints Gateway will in turn determine if such complaint should be addressed by Mr Harris' regulatory body. Details of the relevant call charges and opening hours can be found here: <http://www.resolvegroupuk.com/policies2/>.

10. NEXT STEPS

The winding up of the Company is now complete and I am seeking the release of Mark Supperstone, Simon Harris and I as Joint Liquidators of the Company. Creditors and members should note that provided no objections to our release are received we shall obtain our release as Joint Liquidators following the delivery of the final account and notice to the Registrar of Companies, following which our case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Rupal Parmar of this office before my release.

Yours faithfully



Ben Woodthorpe
Joint Liquidator

For enquiries regarding this correspondence please contact:

Contact name: Rupal Parmar
Phone number: 020 3326 6478
Email: rupal.parmar@resolvegroupuk.co.uk

Cameron Gunn, Mark Supperstone, Simon Harris, Chns Farrington and Ben Woodthorpe are licensed to act as Insolvency Practitioners in the United Kingdom by the Institute of Chartered Accountants in England and Wales and act without personal liability at all times.
Please refer to the firm's privacy notice setting out your rights and explaining how your data will be used. The notice can be found on our website here www.resolvegroupuk.com/policies2/

APPENDIX I

STATUTORY INFORMATION

Company name: Voiamo Group plc

Registered number: 03327108

Date of incorporation: 4 March 1997

Registered office: c/o ReSolve Partners Limited
22 York Buildings, London WC2N 6JU

Former registered office: Lion Court, 25 Procter St, London WC1V 6NY

Date of Liquidators' appointment: 5 August 2016

Appointed by: Members and creditors of the Company pursuant to Section 98 of The Insolvency Act 1986

Joint Liquidators: Mark Supperstone (IP No 9734)
Simon Harris (IP No. 11372)
Ben Woodthorpe (IP No 18370)

Liquidators address: ReSolve Partners Limited,
22 York Buildings, London WC2N 6JU

EC Regulations of Insolvency Practitioners: The EC Regulations apply to the proceedings, which are categorised as main proceedings with the meaning of the Regulation

Directors: Christoph Ahrens
Peter Ahrens
Paul Jeronimo

Issued share capital: 28,428,678 ordinary shares of 0.005p each
161,575,486 deferred shares of 0.009p each
90,461 deferred shares of £49.50 each

A list of the shareholders is available upon request

Charges:

Charge holder	Charge type	Date created	Date registered
Voiamo Limited	Debenture	23-Jun-16	23-Jun-16
Cam Nominees Limited	Debenture	24-Sep-14	9-Oct-14
Direct Group Pty Limited	Debenture	19-Sep-14	1-Oct-14
Jeremy Attard-Manache	Debenture	5-Sep-14	20-Sep-14
David Brian Elwis Pike	Debenture	5-Sep-14	20-Sep-14
Bruviva Holding BV	Debenture	13-Aug-14	27-Aug-14
Thomas Stanley Rowan	Debenture	13-Aug-14	17-Aug-14

APPENDIX II

RECEIPTS AND PAYMENTS ACCOUNT

JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD 5 AUGUST 2016 TO 15 NOVEMBER 2018

	Directors statement of affairs as at 5-Aug-16 £	Receipts/ payments 5-Aug-16 to 4-Aug-17 £	Receipts/ payments 5-Aug-17 to 4-Aug-18 £	Receipts/ payments 5-Aug-18 to 14-Nov-18 £	Total £
Fixed charge receipts					
Contribution for Liquidators' pre-appointment fees	n/a	12,000.00	-	-	12,000.00
Cash at bank	5,000	5,000.00	-	-	5,000.00
Rent deposit refund	7,800	8,400.00	-	-	8,400.00
Escrow monies	130,558	-	130,641.09	-	130,641.09
	143,358	25,400.00	130,641.09	-	156,041.09
Fixed charge payments					
Accountant's fee		(2,400.00)	-	-	(2,400.00)
Bank charges		(23.72)	(174.11)	-	(197.83)
Liquidators' pre-appointment fees		(10,000.00)	-	-	(10,000.00)
Liquidators' post appointment		(5,000.00)	(12,299.87)	400.00	(16,899.87)
Legal fees		-	(21,685.50)	-	(21,685.50)
Escrow settlement		-	(35,000.00)	-	(35,000.00)
Secured creditors		-	(68,948.69)	-	(68,948.69)
Irrecoverable VAT		-	-	(400.00)	(400.00)
Storage costs		(395.80)	(113.40)	-	(509.20)
		(17,819.52)	(138,221.57)	-	(156,041.09)
Balance (receipts less payments)		7,580.48	(7,580.48)	-	(0.00)
Third party receipts					
Merchant card receipts	n/a	204,473.25	-	-	204,473.25
		204,473.25	-	-	204,473.25
Third party payments					
Merchant card receipts		(204,473.25)	-	-	(204,473.25)
		(204,473.25)	-	-	(204,473.25)
Balance (receipts less payments)		-	-	-	-
Total balance (receipts less payments)		7,580.48	(7,580.48)	-	(0.00)
Made up as follows					
Voiamo Group plc - non-interest bearing current account					-
VAT receivable					-
Total					-

Ben Woodthorpe
Joint Liquidator
14 November 2018

APPENDIX III

LIQUIDATORS' CHARGE OUT RATES, FEE ESTIMATE, DISBURSEMENT POLICY AND NARRATIVE

The Joint Liquidators are remunerated on a time cost basis. Charge-out rates used are appropriate to the skills and experience of a member of staff and the work that they perform. Time is recorded in 6 minute units. Narrative is recorded to explain the work undertaken and the time spent is analysed into different categories of work.

The hourly charge-out rates used on this case are as follows. Please note that the rates increased on 30 April 2018:

Staff grade	Rate per hour from 30 April 2018 (£)	Rate per hour from 1 January 2016 (£)
Partner	550 - 755	510
Director	450	415
Senior Manager	395	395
Manager	350	340
Assistant Manager	305	305
Senior Administrator	255	255
Administrator	220	195
Junior Administrator	175	145

Secretarial and support staff are not charged to the cases concerned, being accounted for as an overhead of ReSolve Partners Limited.

Disbursement policy

Separate charges are made in respect of directly attributable expenses (Category 1 disbursements) such as travelling (non-mileage), postage, photocopying, statutory advertising and other expenses made on behalf of the assignment.

Indirect charges (Category 2 disbursements) require separate approval and the basis of charging these is as follows:

- Photocopying 20 pence per sheet
- Mileage 45 pence per mile

Narrative of work carried out:

This appendix outlines the time costs to date in relation to activities undertaken during this matter. These matters can be summarised as follows:

Administration and planning

The following activities have been undertaken:

- Setting up case files
- General administrative tasks
- Completing Corporation tax and VAT returns together with other post appointment returns
- Dealing with the Company's bonding
- Reviewing available information to determine appropriate strategies
- Setting up and maintaining bank accounts and other cashier activities
- Dealing with statutory issues required under the Insolvency Act 1986 and the Statements of Insolvency Practice
- Statutory reporting to members and creditors, and
- Filing documents with the Registrar of Companies.

Creditors

The time spent includes the following matters:

- Recording and maintaining the lists of creditors
- Liaising with HM Revenue and Customs
- Liaising with the secured creditors and providing updates and seeking instructions
- Recording creditor claims, and
- Dealing with creditor queries.

Investigations

The time spent includes the following matters:

- Review and storage of books and records
- Preparing a return pursuant to the Company Directors Disqualification Act
- Conducting investigations into suspicious transactions, and
- Review books and records to identify any transactions or actions a Liquidator may take against a third party in order to recover funds for the benefit of creditors

Realisation of assets

The time spent includes the following matters:

- Liaising with the purchaser of the business and assets, which was sold prior to my appointment
- Dealing with the monies held in escrow
- Dealing with solicitors in respect of the transferred business and other related matters
- Dealing with the Company's former intellectual property, and
- Writing to the Company's bank regarding transfer of funds.

Statutory duties

The time spent includes the following matters:

- Dealing with statutory issues required under the Insolvency Act 1986, the Insolvency England and Wales) Rules 2006 and the Statements of Insolvency Practice
- Reporting to members, creditors, employees and other stakeholders, and
- Filing documents with the Registrar of Companies and Court

Period 5 August 2018 to 15 November 2018

A total of 9 hours have been spent for the period 5 August 2018 to 15 November 2018 at an average charge out rate of £345 bringing the total costs to £2,967.

A summary table is shown below

	PARTNER / DIRECTOR		MANAGER		OTHER SENIOR PROFESSIONAL		TOTAL		AVERAGE RATE
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration & Planning									
Case planning / monitoring	-	-	-	-	0.20	51.00	0.20	51.00	255.00
Cashiering	-	-	-	-	1.40	308.00	1.40	308.00	220.00
General administration	-	-	0.30	118.50	0.90	198.00	1.20	316.50	263.75
	-	-	0.30	118.50	2.50	557.00	2.80	675.50	241.25
Statutory									
Statutory paperwork / form completion	-	-	5.80	2,291.00	-	-	5.80	2,291.00	395.00
	-	-	5.80	2,291.00	-	-	5.80	2,291.00	395.00
Total hours and cost	-	-	6.10	2,409.50	2.50	557.00	8.60	2,966.50	344.94

Cumulative time

A total of 223 hours have been spent from appointment to 15 November 2018 at an average charge out rate of £328 bringing the total costs to £73,210.

A summary table is shown below.

	PARTNER / DIRECTOR		MANAGER		OTHER SENIOR PROFESSIONAL		TOTAL		AVERAGE RATE
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration & Planning									
Case planning / monitoring	-	-	1.00	418.00	0.80	160.00	1.80	578.00	321.11
Cashiering	-	-	5.80	2,314.00	11.30	2,112.50	17.10	4,426.50	258.86
General administration	2.90	1,479.00	9.40	3,713.00	17.10	3,116.00	29.40	8,308.00	282.59
	2.90	1,479.00	16.20	6,445.00	29.20	5,388.50	48.30	13,312.50	275.62
Creditors									
Secured	2.40	1,224.00	10.60	4,187.00	-	-	13.00	5,411.00	416.23
Preferential	-	-	-	-	0.80	116.00	0.80	116.00	145.00
Unsecured	-	-	5.20	2,054.00	20.20	3,974.00	25.40	6,028.00	237.32
Employees	-	-	1.20	474.00	7.30	1,861.50	8.50	2,335.50	274.76
	2.40	1,224.00	17.00	6,715.00	28.30	5,951.50	47.70	13,890.50	291.21
Investigations									
General investigation	-	-	-	-	3.00	765.00	3.00	765.00	255.00
D returns	0.30	153.00	2.20	869.00	21.30	5,343.50	23.80	6,365.50	267.46
Other investigation	2.80	1,428.00	-	-	-	-	2.80	1,428.00	510.00
	3.10	1,581.00	2.20	869.00	24.30	6,108.50	29.60	8,558.50	289.14
Realisation of Assets									
Book debts	3.80	1,938.00	22.20	8,769.00	-	-	26.00	10,707.00	411.81
Sale of business / assets	15.10	7,701.00	6.20	2,449.00	-	-	21.30	10,150.00	476.53
Property - freehold and leasehold	-	-	0.90	355.50	-	-	0.90	355.50	395.00
Other assets	-	-	4.50	1,777.50	-	-	4.50	1,777.50	395.00
	18.90	9,639.00	33.80	13,351.00	-	-	52.70	22,990.00	436.24
Statutory									
Statutory paperwork / form completion	-	-	28.00	11,066.00	5.70	1,002.50	33.70	12,068.50	358.12
Reporting to creditors	-	-	-	-	11.40	2,390.00	11.40	2,390.00	209.65
	-	-	28.00	11,066.00	17.10	3,392.50	45.10	14,458.50	320.59
Total hours and cost	27.30	13,923.00	97.20	38,446.00	98.90	20,841.00	223.40	73,210.00	327.71

The above costs exclude VAT.

Below is a comparison between the fee estimate and actual time costs:

Comparison of fee estimate to actual time costs			
Category	Fees estimate £	Actual £	Variance £
Administration, planning & statutory	29,030	27,771	(1,259)
Investigations	8,780	8,559	(222)
Realisation of assets	32,310	22,990	(9,320)
Creditors	9,905	13,891	3,986
Total	80,025	73,210	(6,815)

APPENDIX IV

NOTICE ABOUT FINAL DIVIDEND POSITION

**Voiamo Group plc – In Creditors' Voluntary Liquidation
(the Company)**

Company registered number. 03327108

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Ben Woodthorpe, Mark Supperstone and Simon Harris, the Joint Liquidators to the creditors of Voiamo Group plc, that no further dividend will be declared to unsecured creditors.

There will not be any further dividend declared to non-preferential unsecured creditors as the funds realised have been used to pay prior dividends to non-preferential unsecured creditors, and to meet the expenses of the Liquidation.

Creditors requiring further information regarding the above, should either contact me at ReSolve Advisory Limited, 22 York Buildings, London, WC2N 6JU, or contact Rupal Parmar by email at rupal.parmar@resolvegroupuk.com or by phone on 0207 702 9775.

DATED THIS 15TH of NOVEMBER 2018



Ben Woodthorpe
Joint Liquidator

APPENDIX V

NOTICE OF FINAL ACCOUNT

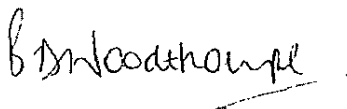
Voiamo Group plc – In Creditors' Voluntary Liquidation (the Company)

Company registered number: 03327108

NOTICE IS GIVEN by the Joint Liquidators, Ben Woodthorpe, Mark Supperstone and Simon Harris, all of ReSolve Advisory Limited, under rule 6.28 of The Insolvency (England and Wales) Rules 2016 and section 106 of The Insolvency Act 1986 that the Company's affairs have been fully wound up.

1. Creditors have the right under rule 18.9 of The Insolvency (England and Wales) Rules 2016 to request further details of the Liquidators' remuneration and expenses. That request must be made to the Liquidators within 21 days of receipt of the final account, and with either the permission of the Court, or with the concurrence of 5 per cent in value of the unsecured creditors (including the creditor in question). Secured creditors may also request further details.
2. Creditors have the right under rule 18.34 of The Insolvency (England and Wales) Rules 2016 to apply to Court to challenge the amount and/or basis of the Liquidators' fees, and/or the amount of any expenses incurred. That application must be made within eight weeks of receipt of the final account, and with either the permission of the Court, or with the concurrence of 10 per cent in value of the creditors (including the creditor in question). Secured creditors may also make an application.
3. Creditors may object to the release of the Liquidators by giving notice in writing to the Liquidators at the address given below before the end of the prescribed period. The prescribed period will end at the later of: eight weeks after delivery of this notice; or, if any request for information regarding the Liquidators' remuneration and/or expenses is made under rule 18.9, or if any application is made to Court to challenge the Liquidators' fees and/or expenses under rules 18.34 or 18.35, when that request or application is finally determined.
4. The Liquidators will vacate office under section 171 of the Insolvency Act 1986 when, upon expiry of the prescribed period that creditors have to object to their release, they deliver to the Registrar of Companies the final account and a notice saying whether any creditor has objected to their release.
5. The Liquidators will be released under section 173 of the Insolvency Act 1986 at the same time as vacating office, unless any creditors objected to their release.

DATED THIS 15TH OF NOVEMBER 2018



Ben Woodthorpe
Joint Liquidator