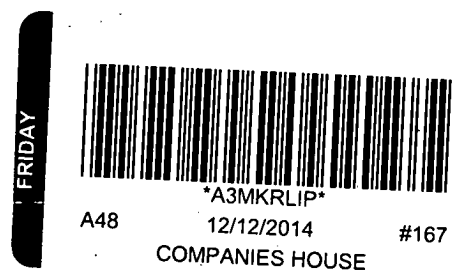


SILVERACE PROPERTIES LTD

COMPANY NO. 3326975

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31 MARCH 2014**



SILVERACE PROPERTIES LTD**COMPANY NUMBER - 3326975****BALANCE SHEET AS AT 31 MARCH 2014**

		<u>2014</u>		<u>2013</u>	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		150,631		150,631
CURRENT ASSETS					
Cash at bank		10,698		9,337	
		10,698		9,337	
CREDITORS - Amounts falling due within one year	3	33,569		35,272	
NET CURRENT LIABILITIES			(22,871)		(25,935)
TOTAL ASSETS LESS CURRENT LIABILITIES			127,760		124,696
CREDITORS - Amounts falling due after more than one year	3		8,168		10,154
NET ASSETS			119,592		114,542
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			100,000		100,000
Profit and loss account			19,590		14,540
SHAREHOLDERS' FUNDS			119,592		114,542

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 March 2014, the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The members have not required the company to obtain an audit.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts were approved by the board on 3 December 2014


Mr L Benedikt (Director)

SILVERACE PROPERTIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investment properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided in respect of freehold properties or leasehold properties with more than 20 years remaining as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. The directors consider that this policy results in the accounts giving a true and fair view.

2. FIXED ASSETS

	Tangible fixed assets
	£
Cost	
At 1 April 2013	150,631
and 31 March 2014	
Net Book Values	
At 31 March 2014	150,631
At 1 April 2013	150,631

3. CREDITORS

Included in creditors are the following:

repayable within five years	10,049	8,881
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4. CALLED UP SHARE CAPITAL

There was no change in share capital during the year.

Allotted, called up and fully paid
Ordinary shares of £1 each

2	2
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