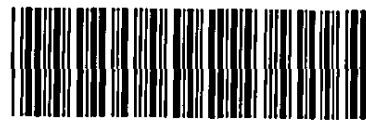


Company Registration No. 3326139 (England and Wales)

ELMSCOTT ADVERTISING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

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COMPANIES HOUSE

ELMSCOTT ADVERTISING LIMITED

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ELMSCOTT ADVERTISING LIMITED

INDEPENDENT AUDITORS' REPORT TO ELMSCOTT ADVERTISING LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Elmscott Advertising Limited for the year ended 31 March 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Homiar Erach Mehta (Senior Statutory Auditor)
for and on behalf of Silver Levene Audit Ltd

Chartered Certified Accountants
Statutory Auditors
37 Warren Street
London
W1T 6AD

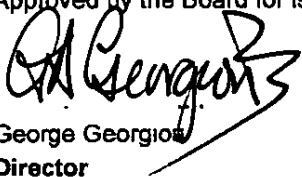
22nd October 2010

ELMSCOTT ADVERTISING LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2010****Company Registration No. 3328139**

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2	52,221		72,535	
Investments	2	2		-	
		<u>52,223</u>		<u>72,535</u>	
Current assets					
Stocks		1,824		2,751	
Debtors		393,257		728,110	
Cash at bank and in hand		32,017		162,635	
		<u>427,098</u>		<u>893,496</u>	
Creditors: amounts falling due within one year		<u>(395,449)</u>		<u>(726,477)</u>	
Net current assets			31,649		167,019
Total assets less current liabilities			83,872		239,554
Creditors: amounts falling due after more than one year	3		(7,690)		-
Provisions for liabilities			<u>(1,298)</u>		<u>(2,107)</u>
			<u>74,884</u>		<u>237,447</u>
Capital and reserves					
Called up share capital	4	10,000		10,000	
Share premium account		148,000		148,000	
Other reserves		4,000		4,000	
Profit and loss account		<u>(87,116)</u>		<u>75,447</u>	
Shareholders' funds			<u>74,884</u>		<u>237,447</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 31/03/2010


George Georgiou
Director

ELMSCOTT ADVERTISING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Over the lease term
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

ELMSCOTT ADVERTISING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2009	182,782	-	182,782
Additions	6,381	2	6,383
Disposals	(25,892)	-	(25,892)
At 31 March 2010	163,271	2	163,273
Depreciation			
At 1 April 2009	110,247	-	110,247
On disposals	(17,480)	-	(17,480)
Charge for the year	18,283	-	18,283
At 31 March 2010	111,050	-	111,050
Net book value			
At 31 March 2010	52,221	2	52,223
At 31 March 2009	72,535	-	72,535

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Glue Consultancy Services Limited	England and Wales	Ordinary	100.00
Glue Management Services Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2010	Profit/(loss) for the year 2010
	Principal activity	£	£
Glue Consultancy Services Limited	Dormant	1	-
Glue Management Services Limited	Dormant	1	-

ELMSCOTT ADVERTISING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2010**

3 Creditors, amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £12,268 (2009 - £15,937)

4 Share capital	2010	2009
	£	£
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
 Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

