

Company Registration No. 03326139 (England and Wales)

ELMSCOTT ADVERTISING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

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ELMSCOTT ADVERTISING LIMITED

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ELMSCOTT ADVERTISING LIMITED

INDEPENDENT AUDITOR'S REPORT TO ELMSCOTT ADVERTISING LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Elmscott Advertising Limited for the year ended 31 March 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Homiar Erach Mehta (Senior Statutory Auditor)
for and on behalf of Silver Levene Audit Ltd

Chartered Certified Accountants
Statutory Auditors
37 Warren Street
London
W1T 6AD

13th December 2011

ELMSCOTT ADVERTISING LIMITED

ABBREVIATED BALANCE SHEET

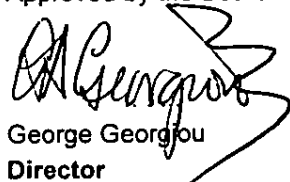
AS AT 31 MARCH 2011

Company Registration No 03326139

	Notes	£	2011 £	£	2010 £
Fixed assets					
Tangible assets	2		39,316		52,221
Investments	2		-		2
			<u>39,316</u>		<u>52,223</u>
Current assets					
Stocks		-		1,824	
Debtors		297,295		393,257	
Cash at bank and in hand		19,017		32,017	
		<u>316,312</u>		<u>427,098</u>	
Creditors, amounts falling due within one year		<u>(323,577)</u>		<u>(395,449)</u>	
Net current (liabilities)/assets			<u>(7,265)</u>		<u>31,649</u>
Total assets less current liabilities			32,051		83,872
Creditors, amounts falling due after more than one year	3		(2,408)		(7,690)
Provisions for liabilities			<u>(270)</u>		<u>(1,298)</u>
			<u>29,373</u>		<u>74,884</u>
Capital and reserves					
Called up share capital	4		10,000		10,000
Share premium account			148,000		148,000
Other reserves			4,000		4,000
Profit and loss account			<u>(132,627)</u>		<u>(87,116)</u>
Shareholders' funds			<u>29,373</u>		<u>74,884</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 13/12/2011


George Georgiou
Director

ELMSCOTT ADVERTISING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future

The validity of this assumption depends on the company being able to trade profitably in the future and the continued support of the company's director who is also a shareholder. The financial statements do not include any adjustments that would result if the company continued to make losses and such support were withdrawn. If the company was unable to continue to trade, adjustments would have to be made to reduce the value of assets to their recoverable amounts, provide for further liabilities that may arise and to reclassify fixed assets and long term liabilities as current assets and liabilities. The shareholder and director has expressed her willingness to continue supporting the company for the foreseeable future and hence it is appropriate for the financial statements to be prepared on a going concern basis

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Over the lease term
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

ELMSCOTT ADVERTISING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2011

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2010	163,271	2	163,273
Additions	176	-	176
At 31 March 2011	163,447	2	163,449
Depreciation			
At 1 April 2010	111,050	-	111,050
Charge for the year	13,081	2	13,083
At 31 March 2011	124,131	2	124,133
Net book value			
At 31 March 2011	39,316	-	39,316
At 31 March 2010	52,221	2	52,223

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Glue Consultancy Services Limited	England and Wales	Ordinary	100 00
Glue Management Services Limited	England and Wales	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2011 £	Profit/(loss) for the year 2011 £
	Principal activity		
Glue Consultancy Services Limited	Dormant	1	-
Glue Management Services Limited	Dormant	1	-

The above two companies were dissolved on 9 August 2011

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2010 - £12,268)

ELMSCOTT ADVERTISING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

4	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	10,000 Ordinary shares of £1 each	10,000	10,000
		<u> </u>	<u> </u>

5 Related party relationships and transactions

Other transactions

During the year, the company owed £3,205 (2010 - Nil) to D&G Event a company in which the director, David Coates has an interest