Dormant Accounts

As at 31 December 2001

Registered Office

Sceptre House 169 - 173 Regent Street London W1R 7FB

Company number 3326021

AVHITG3G 0055
COMPANIES HOUSE 21/11/02

Directors' Report

The directors submit their report and the financial statements for the year ended 31 December 2001.

The company has not traded during the year, and accordingly no profit and loss account has been prepared for the year.

The directors who served during the financial year and his interests in the company was:-

Ordinary Shares @ £1.00 each			
3 <u>1.12.01</u>	3 <u>1.12.00</u>		
2	2		

On behalf of the board

Nick Manny Logothetis

N M Logothetis - Director

Dated: 11 November 2002

Balance Sheet

As at 31 December 2001

		2001			2000	
	Notes	£	£	£	£	
Current Assets						
Cash in hand		=	2		2	
Capital and Reserves						
Called up share capital	2		2		2	

For the financial year ended 31 December 2001, the company was entitled to exemption from audit under section 249AA(1) Companies Act 1985 (as a dormant company); and members have not required the company to obtain an audit of its accounts under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 Companies Act 1985, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year, and of its profit or loss for the financial year in accordance with the requirements of section 226 Companies Act 1985, and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The financial statements were approved by the Board on _______ Moreover_ 2002

N M Logothe

Director

Notes to the Financial Statements

For the year ended 31 December 2001

1. Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the historical cost convention and in accordance with the applicable accounting standards.

2.	Share Capital	2001 £	2000 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2