

**C J AUTOS (HEYWOOD) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2016**

New Phase Accountants Limited

7 Edmund Street
Ewood
Blackburn
Lancashire
BB2 4JX

C J Autos (Heywood) Limited
Unaudited Financial Statements
For The Year Ended 28 February 2016

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C J Autos (Heywood) Limited
Balance Sheet
As at 28 February 2016

Registered number: 03326008

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		44,491		43,035
			<u>44,491</u>		<u>43,035</u>
CURRENT ASSETS					
Stocks	8	38,275		36,750	
Debtors	9	12,745		13,406	
Cash at bank and in hand		-		4,710	
		<u>51,020</u>		<u>54,866</u>	
Creditors: Amounts Falling Due Within One Year	10	(51,646)		(53,759)	
		<u>(51,646)</u>		<u>(53,759)</u>	
NET CURRENT ASSETS (LIABILITIES)			(626)		1,107
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>43,865</u>		<u>44,142</u>
NET ASSETS			<u>43,865</u>		<u>44,142</u>
CAPITAL AND RESERVES					
Called up share capital	11		1		1
Profit and loss account			43,864		44,141
			<u>43,865</u>		<u>44,142</u>
SHAREHOLDERS' FUNDS			<u>43,865</u>		<u>44,142</u>

C J Autos (Heywood) Limited
Balance Sheet (continued)
As at 28 February 2016

For the year ending 28 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Colin Simpson

31/10/2016

The notes on pages 4 to 6 form part of these financial statements.

C J Autos (Heywood) Limited
Statement of Changes in Equity
For The Year Ended 28 February 2016

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 March 2014	1	57,949	57,950
Profit for the year and total comprehensive income	-	23,192	23,192
Dividends paid	-	(37,000)	(37,000)
As at 28 February 2015 and 1 March 2015	1	44,141	44,142
Profit for the year and total comprehensive income	-	51,723	51,723
Dividends paid	-	(52,000)	(52,000)
As at 28 February 2016	1	43,864	43,865

C J Autos (Heywood) Limited
Notes to the Unaudited Accounts
For The Year Ended 28 February 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on a reducing balance basis at the following rates:

Freehold	0%
Plant & Machinery	10%
Motor Vehicles	25%
Fixtures & Fittings	10%

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2016	2015
	£	£
Wages and salaries	79,559	77,808
Social security costs	3,901	3,882
	<u>83,460</u>	<u>81,690</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2016	2015
Office and administration	1	1
Sales, marketing and distribution	1	1
Manufacturing	1	1
	<u>3</u>	<u>3</u>

C J Autos (Heywood) Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 28 February 2016

5. Interest Payable

	2016	2015
	£	£
Bank loans and overdrafts	969	1,421
	<u>969</u>	<u>1,421</u>

7. Tangible Assets

	Land & Property				
	Freehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£	£
Cost					
As at 1 March 2015	19,594	24,770	14,493	14,822	73,679
Additions	-	-	-	4,799	4,799
As at 28 February 2016	<u>19,594</u>	<u>24,770</u>	<u>14,493</u>	<u>19,621</u>	<u>78,478</u>
Depreciation					
As at 1 March 2015	-	13,287	11,037	6,320	30,644
Provided during the period	-	1,148	864	1,331	3,343
As at 28 February 2016	<u>-</u>	<u>14,435</u>	<u>11,901</u>	<u>7,651</u>	<u>33,987</u>
Net Book Value					
As at 28 February 2016	<u>19,594</u>	<u>10,335</u>	<u>2,592</u>	<u>11,970</u>	<u>44,491</u>
As at 1 March 2015	<u>19,594</u>	<u>11,483</u>	<u>3,456</u>	<u>8,502</u>	<u>43,035</u>

8. Stocks

	2016	2015
	£	£
Stock - materials and work in progress	38,275	36,750
	<u>38,275</u>	<u>36,750</u>

9. Debtors

	2016	2015
	£	£
Due within one year		
Trade debtors	12,745	13,406
	<u>12,745</u>	<u>13,406</u>

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C J Autos (Heywood) Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 28 February 2016

10. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Trade creditors	6,635	12,259
Bank loans and overdrafts	18,606	22,877
Corporation tax	12,510	6,007
Other taxes and social security	1,454	1,480
VAT	7,992	9,603
Credit card account	4,445	1,529
Director's loan account	4	4
	<u>51,646</u>	<u>53,759</u>

11. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	<u>1</u>	<u>1</u>	<u>1</u>

12. Transactions With and Loans to Directors

Dividends paid to directors

13. Dividends

	2016	2015
	£	£
On equity shares:		
Final dividend paid	<u>52,000</u>	<u>37,000</u>
	<u>52,000</u>	<u>37,000</u>

14. General Information

C J Autos (Heywood) Limited Registered number 03326008 is a limited by shares company incorporated in England & Wales. The Registered Office is Mission Street Garage, Mission Street, Heywood, Lancashire, OL10 1HY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.