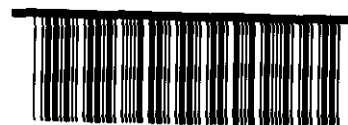


Registration Number 3325674

M J F Limited

Abbreviated Accounts

for the year ended 28 February 2001



A13 *AQQA5Y8* 0226
COMPANIES HOUSE 21/11/01

M J F Limited

Contents

	Page
Abbreviated Balance Sheet	1 - 2
Notes to the Financial Statements	3 - 4

M J F Limited

**Abbreviated Balance Sheet
as at 28 February 2001**

		2001		2000	
	Notes	£	£	£	£
Fixed Assets					
Intangible assets	2		102,767		102,767
Tangible assets	2		1,322		1,763
			<u>104,089</u>		<u>104,530</u>
Current Assets					
Stocks		56,740		65,005	
Debtors		34,769		32,681	
Cash at bank and in hand		39,715		57,423	
		<u>131,224</u>		<u>155,109</u>	
Creditors: amounts falling due within one year		<u>(46,727)</u>		<u>(47,037)</u>	
Net Current Assets			<u>84,497</u>		<u>108,072</u>
Total Assets Less Current Liabilities			188,586		212,602
Creditors: amounts falling due after more than one year	3		<u>(133,256)</u>		<u>(163,218)</u>
Net Assets			<u>55,330</u>		<u>49,384</u>
Capital and Reserves					
Called up share capital	4		2		2
Profit and loss account			55,328		49,382
Shareholders' Funds			<u>55,330</u>		<u>49,384</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

M J F Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 28 February 2001**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2001 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 26 November 2001 and signed on its behalf by

Ms M J Amin
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

M J F Limited

Notes to the Abbreviated Financial Statements for the year ended 28 February 2001

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight Line over the life of the lease
Fixtures, fittings and equipment	-	25% Reducing balance

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 29 February 2000			
At 28 February 2001	102,767	4,701	107,468
Depreciation and			
Charge for year	-	441	441
At 28 February 2001	-	3,379	3,379
Net book values			
At 28 February 2001	102,767	1,322	104,089
At 28 February 2000	102,767	1,763	104,530

M J F Limited

**Notes to the Abbreviated Financial Statements
for the year ended 28 February 2001**

..... continued

3. Creditors: amounts falling due after more than one year	2001 £	2000 £
Include the following:		
4. Share capital	2001 £	2000 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>