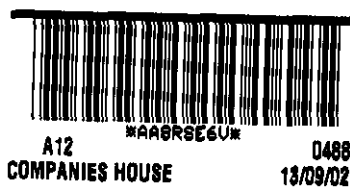


Registration number 3325674

M J F Limited

Abbreviated accounts

for the year ended 28 February 2002



M J F Limited

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M J F Limited

**Abbreviated balance sheet
as at 28 February 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		102,767		102,767
Tangible assets	2		25,463		1,322
			<u>128,230</u>		<u>104,089</u>
Current assets					
Stocks		62,220		56,740	
Debtors		48,849		34,769	
Cash at bank and in hand		1,774		39,715	
		<u>112,843</u>		<u>131,224</u>	
Creditors: amounts falling due within one year		<u>(55,251)</u>		<u>(46,727)</u>	
Net current assets			<u>57,592</u>		<u>84,497</u>
Total assets less current liabilities			185,822		188,586
Creditors: amounts falling due after more than one year			<u>(132,751)</u>		<u>(133,256)</u>
Net assets			<u>53,071</u>		<u>55,330</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			53,069		55,328
Shareholders' funds			<u>53,071</u>		<u>55,330</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

M J F Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 28 February 2002**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2002 and

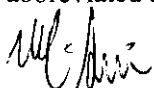
(c) that I acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 5 September 2002 and signed on its behalf by



Ms M J Amin
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

M J F Limited

Notes to the abbreviated financial statements for the year ended 28 February 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	25% Reducing balance

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

M J F Limited

**Notes to the abbreviated financial statements
for the year ended 28 February 2002**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 March 2001	102,767	4,701	107,468
Additions	-	32,627	32,627
At 28 February 2002	102,767	37,328	140,095
Depreciation and			
At 1 March 2001	-	3,379	3,379
Charge for year	-	8,486	8,486
At 28 February 2002	-	11,865	11,865
Net book values			
At 28 February 2002	102,767	25,463	128,230
At 28 February 2001	102,767	1,322	104,089
3. Share capital		2002 £	2001 £
Authorised			
1,000.00 Ordinary shares of 1.00 each		1,000	1,000
Allotted, called up and fully paid			
2 Ordinary shares of 1 each		2	2