

# **THERMOFUSE PIPELINES LIMITED**

**Company Registration Number:  
03325359 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 March 2020**

**Period of accounts**

**Start date: 01 April 2019**

**End date: 31 March 2020**

# **THERMOFUSE PIPELINES LIMITED**

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# THERMOFUSE PIPELINES LIMITED

## Balance sheet

As at 31 March 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	268,667	223,715
<b>Total fixed assets:</b>		<u>268,667</u>	<u>223,715</u>
<b>Current assets</b>			
Stocks:		93,888	37,800
Debtors:		1,557,644	1,127,594
Cash at bank and in hand:		99,645	137,944
<b>Total current assets:</b>		<u>1,751,177</u>	<u>1,303,338</u>
Creditors: amounts falling due within one year:	4	(923,108)	(652,187)
<b>Net current assets (liabilities):</b>		<u>828,069</u>	<u>651,151</u>
Total assets less current liabilities:		1,096,736	874,866
Creditors: amounts falling due after more than one year:	5	(207,397)	(166,281)
<b>Total net assets (liabilities):</b>		<u>889,339</u>	<u>708,585</u>
<b>Capital and reserves</b>			
Called up share capital:		100	100
Revaluation reserve:	6	123,149	123,149
Other reserves:		25	25
Profit and loss account:		766,065	585,311
<b>Shareholders funds:</b>		<u>889,339</u>	<u>708,585</u>

The notes form part of these financial statements

# **THERMOFUSE PIPELINES LIMITED**

## **Balance sheet statements**

For the year ending 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 27 March 2021  
and signed on behalf of the board by:**

Name: Kevin Malcolm Hurst  
Status: Director

The notes form part of these financial statements

# **THERMOFUSE PIPELINES LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2020**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# **THERMOFUSE PIPELINES LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2020**

### **2. Employees**

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	31	28

# THERMOFUSE PIPELINES LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2020

### 3. Tangible Assets

	<b>Total</b>
<b>Cost</b>	£
At 01 April 2019	644,056
Additions	91,508
At 31 March 2020	<u><b>735,564</b></u>
<b>Depreciation</b>	
At 01 April 2019	420,341
Charge for year	46,556
At 31 March 2020	<u><b>466,897</b></u>
<b>Net book value</b>	
At 31 March 2020	<u><u><b>268,667</b></u></u>
At 31 March 2019	<u><u><b>223,715</b></u></u>

# **THERMOFUSE PIPELINES LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2020**

### **4. Creditors: amounts falling due within one year note**

Other taxes £168911 Bank Loan £6214 Hire Purchases £30818 Trade Creditors £713377 Other Creditors £3788



# **THERMOFUSE PIPELINES LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2020**

### **5. Creditors: amounts falling due after more than one year note**

Bank Loan -secured £114201 Hire Purchase £93196

# THERMOFUSE PIPELINES LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2020

### 6. Revaluation reserve

	2020
	£
Balance at 01 April 2019	123,149
Surplus or deficit after revaluation	0
Balance at 31 March 2020	<u>123,149</u>

# **THERMOFUSE PIPELINES LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2020**

### **7. Related party transactions**

Name of the related party:	Thermofuse Ltd
Relationship:	Parent company
Description of the Transaction:	Rent paid for trading premises, other transaction reference transfer of property.
	£
Balance at 01 April 2019	356,367
Balance at 31 March 2020	<b>521,367</b>

The company is a wholly owned subsidiary of Thermofuse Ltd

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.